

DELTA CORP LIMITED

March 8, 2019

National Stock Exchange of India Ltd

Listing Department.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.

Symbol: DELTACORP

BSE Ltd.,

Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.
Facsimile No. 22723121/22722037/2041

Scrip Code 532848

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Gaussian Software Private Limited, a wholly owned subsidiary of Delta Corp Limited (“**Company**”) has entered into an agreement on March 8, 2019 (“**Agreement**”) to subscribe to 10,000,000 equity shares of Jalesh Cruises Mauritius Ltd (“**JCML**”) for a total consideration amount of USD 10,000,000 (United States Dollar Ten Million only). The acquisition is proposed to be completed in one or more tranches and the Company is expected to hold over 25% stake in JCML.

JCML is promoted by Mr. Amit Goenka and proposes to acquire cruise ships and operate cruise services to various destinations from India and the Middle East. The cruise ships will have various entertainment and hospitality avenues, including casinos and gaming centres. As a part of the investment, the Company has also obtained the right to be the preferred partner to manage and operate the casinos and similar gaming centres on such cruise ships through its group companies. JCML was incorporated on December 16, 2011 under the laws of Mauritius to undertake investment business, and has NIL turnover from such activities in the last three financial years.

The transactions contemplated in the Agreement are expected to be completed by June 30, 2019, in one or more tranches, subject to completion of conditions precedent, and do not require statutory/regulatory approvals.


The proposed transactions are not related party transactions and none of the Company’s promoters/promoter group is related to JCML.

We request you to take the same on record.

Thanking you,

Yours sincerely,

For Delta Corp Limited


Dilip Vaidya

Company Secretary & General Manager – Secretarial
FCS No: 7750

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, | Phone : +91 22 4079 4700
Tardeo Road, Haji Ali, | Fax : +91 22 4079 4777
Mumbai - 400 034. | Email : secretarial@deltin.com
URL : www.deltacorp.in | CIN : L65493PN1990PLC058817