



9th January, 2019

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Outcome of Board Meeting in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors at its meeting held on 9th January, 2019 duly noted the stock exchange(s) communications for non-compliance of Regulation 18 of Listing Regulations with regard to constitution of audit Committee and the same was complied by re-constitution of Audit Committee vide circular resolution passed by Board of Directors on 15th November, 2018.

Further the Board of Directors took the following decisions:

1. Adoption and approval of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine month ended 31st December, 2018. (Copies of Un-audited Financial Results (Standalone and Consolidated) along with limited review report, for the quarter and nine month ended 31st December, 2018 are enclosed herewith.)
2. Declaration of Interim Dividend @ 60 % i.e. Rs. 0.60/- per Equity Share. The record date i.e. 21st January, 2019 has been fixed for ascertaining entitlement for the payment of Interim Dividend and the same shall be paid within 30 days from declaration as per the provisions of Companies Act, 2013 and rules made thereunder.

The Board meeting commenced at 17.15 P.M. and concluded at 18.50 P.M.

You are requested to take the same on record & oblige.

Yours Sincerely,

For Delta Corp Limited

Dilip Vaidya
Company Secretary & GM - Secretarial
FCS NO.7750

Encl- As above

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Sr No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	- Gaming Operations	132.33	132.58	105.73	380.07	280.63	396.97
	- Hospitality and Other Operations	17.91	15.22	19.20	53.04	27.97	46.74
	Gross Income from Operations	150.24	147.80	124.93	433.11	308.60	443.71
	Less : GST Included Above	27.21	27.77	23.34	80.14	42.70	67.91
	a) Net Sales / Revenue	123.03	120.03	101.59	352.97	265.90	375.80
	b) Other Income	4.51	32.72	7.82	43.13	19.77	24.10
	Total Income (a + b)	127.54	152.75	109.41	396.10	285.67	399.90
2	Expenses:						
	a) Cost of Material Consumed	7.40	7.48	7.52	22.60	17.59	24.57
	b) Changes in Inventories	(0.03)	(0.17)	(0.41)	(0.09)	(0.58)	(0.45)
	c) Employee Benefit Expenses	18.61	19.24	19.18	58.17	44.28	62.89
	d) Depreciation and Amortization Expenses	4.09	4.08	3.67	12.01	10.30	14.64
	e) License Fees & Registration Charges	10.58	10.52	4.35	31.51	13.39	17.66
	f) Gaming & Entertainment Tax	-	-	-	-	8.47	8.47
	g) Finance Costs	0.16	0.37	0.23	0.67	4.02	4.63
	h) Other Expenditure	28.66	27.61	33.55	85.37	74.48	106.24
	Total Expenses (a+b+c+d+e+f+g+h)	69.47	69.13	68.09	210.24	171.95	238.65
3	Profit Before Exceptional Items and Tax (1 - 2)	58.07	83.62	41.32	185.86	113.72	161.25
4	Exceptional Items	-	-	-	-	0.91	(1.02)
5	Profit After Exceptional Items and Before Tax (3 + 4)	58.07	83.62	41.32	185.86	114.63	160.23
6	Tax Expenses	20.75	20.11	14.57	56.42	39.12	55.67
7	Net Profit for the period/year (5 - 6)	37.32	63.51	26.75	129.44	75.51	104.56
8	Other Comprehensive Income/(Loss) (Net of Taxes)	26.66	(11.68)	28.76	13.07	28.21	(2.69)
9	Total Comprehensive Income for the period/year (7 + 8)	63.98	51.83	55.51	142.51	103.72	101.87
10	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	27.09	27.09	26.76	27.09	26.76	26.76
11	Other Equity (Excluding Revaluation Reserve)						1,644.48
12	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	1.39	2.37	1.02	4.81	2.89	3.98
	Diluted EPS	1.39	2.37	1.02	4.81	2.89	3.98



Notes to the standalone financial results :

- 1 The above results for the quarter and nine month ended 31st December, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th January, 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors declared an interim dividend on equity shares of 60% i.e. ₹ 0.60 per Equity Share.
- 3 Tax Expenses includes Income Tax and Deferred Tax.

Particulars	Quarter Ended			Nine Months Ended		(₹ in Crores)
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	Year Ended 31-Mar-18
Income Tax	20.20	19.98	13.49	55.25	35.25	49.95
Deferred Tax	0.55	0.13	1.08	1.17	3.87	5.72

- 4 The Government of Goa in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Company is Rs. 30 crores and Rs. 10 crores in the current year as compared to Rs. 11 crores and Rs. 5 crores respectively in the previous year ended 31st March 2018.

Place : Mumbai
Date : 9th January, 2019



For Delta Corp Limited


Jaydev Mody
(Chairman)
DIN : 00234797

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Delta Corp Limited ('the Company') for the quarter ended 31 December 2018 and the year to date financial results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants
Firm Registration No: 001076N/N500013



Nikhilesh Nagar
Partner
Membership No. 79597

Place: Mumbai
Date: 9 January 2019

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	- Gaming Operations	202.12	202.87	155.97	581.69	416.74	580.31
	- Online Skill Gaming Operations	37.83	35.16	28.42	112.02	52.50	86.04
	- Hospitality and Other Operations	19.38	16.37	23.30	58.47	59.59	81.47
	Gross Income from Operations	259.33	254.40	207.69	752.18	528.83	747.82
	Less : GST Included Above	46.70	47.01	37.44	137.12	72.52	111.78
	Less : Intragroup Transactions	6.82	6.04	8.08	20.62	20.23	28.38
	a) Net Sales / Revenue	205.81	201.35	162.17	594.44	436.08	607.66
	b) Other Income	5.51	8.28	7.93	22.05	20.24	28.62
	Total Income (a + b)	211.32	209.63	170.10	616.49	456.32	636.28
2	Expenses:						
	a) Cost of Material Consumed	10.41	35.84	9.44	56.24	26.13	35.85
	b) Changes in Inventories	(0.93)	(26.15)	(0.32)	(26.90)	(0.43)	(0.75)
	c) Employee Benefit Expenses	27.39	27.65	26.81	83.29	68.02	94.60
	d) Depreciation and Amortization Expenses	9.47	9.41	9.35	28.23	27.70	37.14
	e) License Fees & Registration Charges	24.73	24.64	9.75	73.72	30.96	40.52
	f) Gaming & Entertainment Tax	-	-	-	-	12.65	12.65
	g) Finance Costs	0.59	0.72	0.34	1.53	9.54	10.38
	h) Other Expenditure	60.19	63.15	47.79	182.43	119.24	177.77
	Total Expenses (a+b+c+d+e+f+g+h)	131.85	135.26	103.16	398.54	293.81	408.16
3	Profit Before Exceptional Items and Tax (1 - 2)	79.47	74.37	66.94	217.95	162.51	228.12
4	Exceptional Items	-	-	-	-	1.85	1.05
5	Profit After Exceptional Items and Before Tax (3 + 4)	79.47	74.37	66.94	217.95	164.36	229.17
6	Share of Loss from Associate and Joint Venture	-	-	-	-	(0.72)	(0.72)
7	Profit Before Tax (5 + 6)	79.47	74.37	66.94	217.95	163.64	228.45
8	Tax Expenses	29.12	26.65	22.51	78.22	54.55	73.69
9	Net Profit for the period/year (7 - 8)	50.35	47.72	44.43	139.73	109.09	154.76
10	Share of Non Controlling Interest	(0.18)	(0.38)	(0.31)	(0.31)	(1.21)	(0.79)
11	Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)	50.53	48.10	44.74	140.04	110.30	155.55
12	Other Comprehensive Income/(Loss) (Net of Taxes)	23.89	(9.29)	28.13	13.49	25.69	(5.01)
13	Total Comprehensive Income for the period/year (11 + 12)	74.42	38.81	72.87	153.53	135.99	150.54
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	27.09	27.09	26.76	27.09	26.76	26.76
15	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,655.98
16	Profit and Losses Attributable to :						
	- Owners of the Company	50.53	48.10	44.74	140.04	110.30	155.55
	- Non Controlling Interest	(0.18)	(0.38)	(0.31)	(0.31)	(1.21)	(0.79)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	23.89	(9.29)	28.13	13.49	25.69	(5.01)
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	74.42	38.81	72.87	153.53	135.99	150.54
	- Non Controlling Interest	(0.18)	(0.38)	(0.31)	(0.31)	(1.21)	(0.79)
19	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	1.88	1.80	1.71	5.21	4.22	5.92
	Diluted EPS	1.88	1.79	1.71	5.20	4.22	5.92



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)							(₹ in Crores)
Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	202.12	202.87	155.97	581.69	416.74	580.31
	Online Skill Gaming Division	37.83	35.16	28.42	112.02	52.50	86.04
	Hospitality Division	19.38	16.37	23.30	58.47	59.59	81.47
	Gross Revenue	259.33	254.40	207.69	752.18	528.83	747.82
	Less : GST included above	(46.70)	(47.01)	(37.44)	(137.12)	(72.52)	(111.78)
	Less : Inter Segment Revenue	(6.82)	(6.04)	(8.08)	(20.62)	(20.23)	(28.38)
	Net Sales / Income from Operations	205.81	201.35	162.17	594.44	436.08	607.66
2	Segment Results						
	Casino Gaming Division	76.02	74.08	54.32	207.55	150.65	210.27
	Online Skill Gaming Division	7.01	0.81	11.32	12.41	20.65	25.39
	Hospitality Division	(5.93)	(7.29)	(5.35)	(18.49)	(17.64)	(23.17)
	Total	77.10	67.60	60.29	201.47	153.66	212.49
	Unallocable Expenses (Net)	2.55	0.79	0.94	4.04	1.85	2.61
	Other Income (Net)	5.51	8.28	7.93	22.05	20.24	28.62
	Finance Costs	0.59	0.72	0.34	1.53	9.54	10.38
	Profit Before Tax and Exceptional Item	79.47	74.37	66.94	217.95	162.51	228.12
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	586.66	577.69	453.25	586.66	453.25	613.24
	Online Skill Gaming Division	298.91	292.06	287.41	298.91	287.41	295.42
	Hospitality Division	484.48	486.20	494.19	484.48	494.19	502.75
		1,370.05	1,355.95	1,234.85	1,370.05	1,234.85	1,411.41
	Unallocable Assets	692.28	632.40	759.53	692.28	759.53	596.76
	Total Assets	2,062.33	1,988.35	1,994.38	2,062.33	1,994.38	2,008.17
	Segment Liabilities						
	Casino Gaming Division	60.66	54.65	50.24	60.66	50.24	43.69
	Online Skill Gaming Division	28.95	28.86	195.22	28.95	195.22	203.99
	Hospitality Division	32.73	28.37	31.09	32.73	31.09	28.34
		122.34	111.88	276.55	122.34	276.55	276.02
	Unallocable Liabilities	27.33	35.79	38.40	27.33	38.40	35.32
	Total Liabilities	149.67	147.67	314.95	149.67	314.95	311.34

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



Notes to the consolidated financial results :


- 1 The above results for the quarter and nine month ended 31st December, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th January, 2019, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors declared an interim dividend on equity shares of 60% i.e. ₹ 0.60 per Equity Share.
- 3 The consolidated unaudited financial results of the Company and its subsidiaries and associate (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements and Ind AS 28 on investments in Associates.
- 4 The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The unaudited financial results of overseas non material two subsidiaries, two step down subsidiaries and one associate company have been consolidated on the basis of unreviewed financial statement prepared by the management of respective entities.
- 6 The Government of Goa in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Group is Rs. 30 crores, Rs.25 Crores and Rs. 10 crores in the current year as compared to Rs. 11 crores, Rs. 10 Crores and Rs. 5 crores respectively in the previous year ended 31st March 2018.
- 7 Cost of material consumed and Change in Inventories for the current period includes project related expenses of one of the reality subsidiary company and it does not have any impact on Profit and Loss Account.
- 8 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Income Tax	27.05	24.74	20.83	71.83	49.99	68.53
Deferred Tax	2.07	1.91	1.68	6.39	4.56	5.16

(₹ in Crores)

Place : Mumbai
Date : 9th January, 2019



For Delta Corp Limited

Jaydev Mody
(Chairman)
DIN : 00234797

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Delta Corp Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its associate (Refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 31 December 2018 and the consolidated year to date financials results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Delta Corp Limited

Independent Auditor's Review Report on Consolidated Quarterly Financial Results – 31 December 2018

4. We did not review the financial results of seven subsidiaries included in the Statement whose financial results reflect total revenues (before eliminating intra-group transactions) of Rs. 58.92 crores and Rs. 170.52 crores for the quarter and period ended 31 December 2018 respectively, net profit (including other comprehensive income) (before eliminating intra-group transactions) of Rs. 10.65 crores and Rs. 33.83 crores for the quarter and period ended 31 December 2018 respectively. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

5. We did not review the financial results of four subsidiaries included in the Statement whose financial results reflect total revenues (before eliminating intra-group transactions) of Rs. 0.00 crores ('0.00' denotes amounts less than Rs. one lakh) and Rs. 0.01 Crores for the quarter and period ended 31 December 2018 respectively, net loss (including other comprehensive income) (before eliminating intra-group transactions) of Rs. 0.08 Crores and Rs. 0.23 Crores for the quarter and period ended 31 December 2018 respectively. The Statement also includes the Group's share of net profit (including other comprehensive income) of Rs. Nil for the quarter and period ended 31 December 2018 respectively, as considered in the Statement, in respect of one associate, whose financial results have not been reviewed by us. These financial results have not been reviewed and have been furnished to us by the management and our report in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such unreviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the group. Our review report is not qualified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Nikhilesh Nagar

Partner

Membership No. 79597

Place: Mumbai

Date: 9 January 2019

Annexure 1

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Gaussian Software Private Limited
13	Mind Sports League Private Limited
14	Gaussian Online Skill Gaming Private Limited.
15	Deltin Nepal Private Limited
	Associate
16	Zeicast Pte Limited



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