



15<sup>th</sup> June, 2019

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: DELTACORP</b>	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code 532848</b>
--	--

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation and approval of the Nomination, Remuneration & Compensation Committee, the Board of Directors of the Company at its meeting held on 15<sup>th</sup> June, 2019, inter alia, has considered and approved the following matters:

1. Re-appointment of Mrs Alpana Piramal Chinai (DIN:00136144) Mr. Rajesh Jaggi (DIN:00046853), Mr. Ravinder Kumar Jain (DIN: 00652148), Dr. Vrajesh Udani (DIN: 00021311) as Independent Directors of the Company for another (Second) Term of 5 (five) consecutive years, not liable to retire by rotation, subject to approval of members at the ensuing Annual General Meeting of the Company (Disclosure as per SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed for your reference).
2. 'Delta Employees Stock Appreciation Rights Plan 2019' ("ESARP 2019"/ "Plan") and/or modification of existing ESOP Scheme 'DELTA CORP ESOP 2009' subject to the approval of members at the ensuing Annual General Meeting required under Regulation 6 of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Section 62 of the Companies Act, 2013.

The Board meeting commenced at 1.30 P.M. and concluded at 2.30 P.M.

You are requested to take the same on record & oblige.

Yours Sincerely,

For Delta Corp Limited

Dilip Vaidya

Company Secretary & GM - Secretarial

FCS NO.7750

Encl- As above

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034. URL : www.deltacorp.in	Phone : +91 22 4079 4700 Fax : +91 22 4079 4777 Email : secretarial@deltin.com CIN : L65493PN1990PLC058817
---	---



**DISCLOSURE AS PER SEBI CIRCULAR NO CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

1.

Disclosure	Details
Name of person	Ms. Alpana Piramal Chinai
Reason for Change	Re-appointment
Date of Appointment and term of appointment	<p>The Board of Directors has approved re-appointment of Ms. Alpana Piramal Chinai as Independent Director for second term of five (5) consecutive years with effect from 28<sup>th</sup> July, 2019 to 27<sup>th</sup> July, 2024.</p> <p>The re-appointment is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Mrs. Alpana Piramal Chinai was Managing Director of Piramal Mills since 1985 and has managed the Textile units in Mumbai, Surat and Ambarnath, and many other businesses in the Piramal Group.</p> <p>Being the daughter of Dr. Mohanlal Piramal who was a leading Industrialist and Philanthropist, she passionately carries on his legacy. She is a Director of her own enterprise Piramal sons. She holds a Bachelor of Arts degree from the Mumbai University and is a member of several organizations and clubs. She is an avid sports enthusiast and she also supports many animal welfare organizations.</p> <p>Having traveled extensively, she is able to provide her businesses with a global perspective. She is Managing Trustee of her own Charitable Institutes in Rajasthan, Piramal Group of institutes, which has many schools and colleges. The main goal is to educate and thus empower the girl child.</p>
Disclosure of Relationships between directors	Ms. Alpana Piramal Chinai is not related to any of the director of the Company.



**Regd. Office :** 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor,      Phone : +91 22 4079 4700  
 Tardeo Road, Haji Ali,      Fax : +91 22 4079 4777  
 Mumbai - 400 034.      Email : secretarial@deltain.com  
 URL : www.deltacorp.in      CIN : L65493PN1990PLC058817



2.

Disclosure	Details
Name of person	Mr. Rajesh Jaggi
Reason for Change	Re-appointment
Date of Appointment and term of appointment	<p>The Board of Directors has approved re-appointment of Mr. Rajesh Jaggi as Independent Director for second term of five (5) consecutive years with effect from 28<sup>th</sup> July, 2019 to 27<sup>th</sup> July, 2024.</p> <p>The re-appointment is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Rajesh Jaggi is the Managing Partner – Real Estate at The Everstone Group—a successful builder of diversified businesses across India and Southeast Asia with assets in excess of US \$5 billion across private equity, real estate, green infrastructure and venture capital. Rajesh joined Everstone in 2012 and is responsible for all real estate investments and operations of the group.</p> <p>Rajesh has over 23 years of real estate leadership experience in India, including strategic planning, fund raising, acquisitions, finance, sales and marketing, legal, and project and facility management services.</p> <p>Prior to joining Everstone, Rajesh was the Managing Director of Peninsula Land Limited, a USD 400-million market capitalization listed real estate company, where he led the successful commissioning of projects that totaled 28 million square feet of real estate across residential, commercial and retail space.</p> <p>An alumnus of F.W. Olin Graduate School of Business at Babson College, Boston, and a graduate from the University of Mumbai, Rajesh was featured as one of India's Hottest Young Executives by Business Today magazine (February 8, 2009 issue) – recognition for his contribution in leading Peninsula from a local Mumbai based developer to a notable national player.</p>
Disclosure of Relationships between directors	Mr. Rajesh Jaggi is not related to any of the director of the Company.

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034.  
 URL : [www.deltacorp.in](http://www.deltacorp.in)

Phone : +91 22 4079 4700  
 Fax : +91 22 4079 4777  
 Email : [secretarial@deltin.com](mailto:secretarial@deltin.com)  
 CIN : L65493PN1990PLC058817



3.

Disclosure	Details
Name of person	Mr. Ravinder Kumar Jain
Reason for Change	Re-appointment
Date of Appointment and term of appointment	<p>The Board of Directors has approved re-appointment of Mr. Ravinder Kumar Jain as Independent Director for second term of five (5) consecutive years with effect from 28<sup>th</sup> July, 2019 to 27<sup>th</sup> July, 2024.</p> <p>The re-appointment is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Mr. Ravinder Kumar Jain has been associated with companies such as Warner Hindustan Ltd., United Breweries (UB) Group, Shaw Wallace Ltd. and Millennium Alcobev Pvt. Ltd., a joint venture of Scottish &amp; New Castle, a British company, and UB Group. In 2006, Mr. Jain also promoted a wine company, Vallee de Vin Pvt. Ltd which in 2012 merged with another leading wine company, Grover Vineyard Ltd., to form Grover Zampa Vineyards Ltd. Recently Mr. Jain promoted a craft beer business under the brand name 'Crafter'. Mr. Jain has spent over 40 years in the alcoholic beverages industry and has been instrumental in developing several greenfield businesses in this industry as well as many well-known brands such as McDowell's and Bagpiper, among others. Mr. Jain is a Chemical Engineer from IIT, Delhi, and has done a postgraduate diploma in Business Administration from IIM, Ahmedabad.</p>
Disclosure of Relationships between directors	Mr. Ravinder Kumar Jain is not related to any of the director of the Company.



Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor,	Phone : +91 22 4079 4700
Tardeo Road, Haji Ali,	Fax : +91 22 4079 4777
Mumbai - 400 034.	Email : secretarial@deltin.com
URL : www.deltacorp.in	CIN : L65493PN1990PLC058817

4.

Disclosure	Details
Name of person	Dr. Vrajesh Udani
Reason for Change	Re-appointment
Date of Appointment and term of appointment	<p>The Board of Directors has approved re-appointment of Dr. Vrajesh Udani as Independent Director for second term of five (5) consecutive years with effect from 10<sup>th</sup> March, 2020 to 09<sup>th</sup> March, 2025.</p> <p>The re-appointment is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Dr. Vrajesh Udani is a paediatric neurologist. Dr. Udani has been an assistant professor at Grant Medical College and JJ Group of Hospitals. He is a child neurology consultant at Hinduja National Hospital located at Mahim, Hinduja Health Care Surgical, located at Khar and Saifee Hospital at Charni Road. Dr. Udani also serves as an Honorary visiting consultant at Bai Jerbai Wadia Hospital for Children. He is also a member of the International Child Neurology Association and the past president of the Association of Child Neurologists, India.</p>
Disclosure of Relationships between directors	Dr. Vrajesh Udani is not related to any of the director of the Company.



**Regd. Office :** 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, Phone : +91 22 4079 4700  
 Tardeo Road, Haji Ali, Fax : +91 22 4079 4777  
 Mumbai - 400 034. Email : secretarial@deltin.com  
 URL : www.deltacorp.in CIN : L65493PN1990PLC058817