

# DELTA CORP LIMITED

(Formerly known as Arrow Webtex Limited)

Regd. Office: G 4, Clover Classic, Ground Floor, North Main Road, Koregaon Park, Pune - 411 001

## UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2008

(Figures are Rupees in Lacs unless specified)

Particulars	Consolidated					Standalone				
	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	Nine Months Ended 31/12/2008 (Unaudited)	Nine Months Ended 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	Nine Months Ended 31/12/2008 (Unaudited)	Nine Months Ended 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)
1. Net Sales / Income from Operations	2,512.61	4,603.62	6,722.25	7,890.52	10,352.93	706.66	1,555.56	2,541.01	4,146.12	6,379.68
2. Other Operating Income	-	-	-	-	-	-	-	-	-	-
<b>3. Total Income</b>	<b>2,512.61</b>	<b>4,603.62</b>	<b>6,722.25</b>	<b>7,890.52</b>	<b>10,352.93</b>	<b>706.66</b>	<b>1,555.56</b>	<b>2,541.01</b>	<b>4,146.12</b>	<b>6,379.68</b>
4. Expenditure :										
a. Increase / (Decrease) in Stocks	-	47.02	-	(0.01)	(5.62)	-	47.02	-	(0.01)	(5.62)
b. Consumption of Raw Materials	-	86.56	-	498.08	679.69	-	86.56	-	498.08	679.69
c. Purchase of Traded Goods	828.41	2,372.71	2,295.66	2,443.44	3,653.77	-	-	-	70.74	1,187.64
d. Employee's Cost	262.41	97.39	367.49	265.78	336.24	31.03	98.35	92.47	265.78	324.25
e. Depreciation	126.98	30.83	192.05	155.01	238.50	15.87	30.03	57.25	152.57	215.27
f. Other Expenditure	899.86	418.20	1,311.51	711.12	1,030.79	166.34	317.91	409.78	551.67	734.09
g. Total	2,117.66	3,052.71	4,166.71	4,073.42	5,933.37	213.24	579.87	559.50	1,538.83	3,135.32
<b>5. Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>394.95</b>	<b>1,550.91</b>	<b>2,555.54</b>	<b>3,817.10</b>	<b>4,419.56</b>	<b>493.42</b>	<b>975.69</b>	<b>1,981.51</b>	<b>2,607.29</b>	<b>3,244.36</b>
6. Other Income	719.22	105.94	1,695.34	120.66	292.47	313.42	4.88	1,104.95	7.65	115.36
<b>7. Profit Before Interest and Exceptional Items</b>	<b>1,114.17</b>	<b>1,656.85</b>	<b>4,250.88</b>	<b>3,937.76</b>	<b>4,712.03</b>	<b>806.84</b>	<b>980.57</b>	<b>3,086.46</b>	<b>2,614.94</b>	<b>3,359.72</b>
8. Interest (Net)	735.86	367.11	2,198.32	759.98	1,384.82	792.14	238.17	1,488.38	631.25	994.20
<b>9. Profit After Interest and Before Exceptional Items</b>	<b>378.31</b>	<b>1,289.74</b>	<b>2,052.56</b>	<b>3,177.78</b>	<b>3,327.21</b>	<b>14.70</b>	<b>742.40</b>	<b>1,598.08</b>	<b>1,983.69</b>	<b>2,365.52</b>
10. Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>11. Profit from Ordinary Activities Before Tax</b>	<b>378.31</b>	<b>1,289.74</b>	<b>2,052.56</b>	<b>3,177.78</b>	<b>3,327.21</b>	<b>14.70</b>	<b>742.40</b>	<b>1,598.08</b>	<b>1,983.69</b>	<b>2,365.52</b>
12. Tax Expenses										
a. Income Tax and Fringe Benefit Tax	68.63	620.96	804.85	998.96	1,297.76	26.79	322.50	376.79	572.50	705.66
b. Deferred Tax	147.93	-	189.20	-	29.17	(50.00)	-	(20.00)	-	88.00
c. Total	216.56	620.96	994.05	998.96	1,326.93	(23.21)	322.50	356.79	572.50	793.66
<b>13. Net Profit From Ordinary Activities After Tax</b>	<b>161.75</b>	<b>668.78</b>	<b>1,058.51</b>	<b>2,178.82</b>	<b>2,000.28</b>	<b>37.91</b>	<b>419.90</b>	<b>1,241.29</b>	<b>1,411.19</b>	<b>1,571.86</b>
14. Prior Period Expenses	(5.39)	(2.19)	(6.94)	-	(15.29)	(5.39)	-	(6.94)	-	(13.90)
15. Profit for the period from Discontinued Operations	-	-	-	-	10.60	-	-	-	-	-
16. Net Profit Before Extraordinary Items and Minority Interest / Associate's Profit	156.36	666.59	1,051.57	2,178.82	1,995.59	32.52	419.90	1,234.35	1,411.19	1,557.96
17. Extraordinary items	-	-	-	(2.19)	5.82	-	-	-	-	-
18. Net Profit After Extraordinary Items and Before Minority Interest / Associate's Profit	156.36	666.59	1,051.57	2,176.63	2,001.41	32.52	419.90	1,234.35	1,411.19	1,557.96
19. Minority Interest	(0.85)	(389.98)	(287.88)	(389.98)	(352.54)	-	-	-	-	-
20. Share of Profit/(Loss) of Associates	(0.24)	-	(0.33)	-	(0.28)	-	-	-	-	-
<b>21. Net Profit After Minority Interest</b>	<b>155.27</b>	<b>276.61</b>	<b>763.36</b>	<b>1,786.65</b>	<b>1,648.59</b>	<b>32.52</b>	<b>419.90</b>	<b>1,234.35</b>	<b>1,411.19</b>	<b>1,557.96</b>
22. Paid up Equity Capital (Face Value of Re. 1/- each)	1,355.28	1,050.48	1,355.28	1,050.48	1,355.28	1,355.28	1,050.48	1,355.28	1,050.48	1,355.28
23. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	19,601.96	-	-	-	-	14,451.21
24. Earning Per Share (EPS) : (Amount in Rs.)										
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the Previous Year (not to be annualized)	0.11	0.26	0.56	1.70	1.52	0.02	0.40	0.91	1.34	1.44
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the Previous Year (not to be annualized)	0.11	0.26	0.56	1.70	1.52	0.02	0.40	0.91	1.34	1.44
25. Public shareholding:										
a. Number of Shares	59,947,940	29,467,660	59,947,940	29,467,660	59,947,940	59,947,940	29,467,660	59,947,940	29,467,660	59,947,940
b. Percentage of Shareholdings	44.23	28.05	44.23	28.05	44.23	44.23	28.05	44.23	28.05	44.23

For Delta Corp Limited

Sd/-

Jaydev M. Mody

(Chairman & Managing Director)

Place : Mumbai

Date : 29th January, 2009

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2009. The Statutory Auditors have carried out limited review of the results.
  - The earlier period's results includes the figures for Textile Business (which got demerged w.e.f. 1st April, 2008) and accordingly not really comparable with the results of the current period.
  - The name of the Company is changed from Arrow Webtex Limited to Delta Corp Limited with effect from 31st October, 2008.
  - The equity shares of the Company are delisted from the Ahmedabad Stock Exchange with effect from 21st January, 2009. The delisting application is pending with Delhi Stock Exchange.
  - The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" and Accounting Standard 23 - "Accounting for Investments in Associates in Consolidated Financial Statements", issued by The Institute of Chartered Accountants of India.
  - Other Income includes profit on sale of shares of a subsidiary Company.
  - During the quarter, AAA Real Land Developers Private Limited, a company in Real Estate Business, ceased to be the subsidiary of the Company and Mundus Hospitality Private Limited, a Company in hospitality business, became a fellow subsidiary of the Company.
  - Figures for the previous periods have been regrouped or rearranged wherever required.
  - There were no investors' complaints pending at the beginning of the quarter. All the five complaints received during the quarter were redressed. There are no complaints pending for redressal at the end of the quarter.

### SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED

(Figures are Rupees in Lacs unless specified)

Particulars	Consolidated					Standalone				
	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	Nine Month Ended 31/12/2008 (Unaudited)	Nine Month Ended 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)	Quarter Ended 31/12/2008 (Unaudited)	Quarter Ended 31/12/2007 (Unaudited)	Nine Month Ended 31/12/2008 (Unaudited)	Nine Month Ended 31/12/2007 (Unaudited)	Year Ended 31/03/2008 (Audited)
<b>1. SEGMENT REVENUE</b>										
a) Textile Division	-	405.53	-	1,114.36	1,589.00	-	405.53	-	1,114.36	1,589.00
b) Real Estate Division	943.26	4,185.19	4,020.06	5,541.22	5,885.61	78.72	529.19	647.62	1,176.93	2,335.75
c) Lease Rental Division	631.49	625.72	1,896.95	1,862.48	2,464.47	631.49	625.72	1,896.95	1,862.48	2,464.47
d) Hospitality & Gaming Division	1,330.50	-	1,360.58	-	1,110.57	-	-	-	-	-
e) Others	338.43	-	1,181.88	-	117.30	309.87	-	1,101.40	-	105.82
<b>Total</b>	<b>3,243.68</b>	<b>5,216.44</b>	<b>8,459.47</b>	<b>8,518.06</b>	<b>11,166.94</b>	<b>1,020.08</b>	<b>1,560.44</b>	<b>3,645.97</b>	<b>4,153.77</b>	<b>6,495.04</b>
Less: Inter Segment Revenue	11.87	506.88	41.87	506.88	521.55	-	-	-	-	-
<b>Net sales / Income from Operations</b>	<b>3,231.81</b>	<b>4,709.56</b>	<b>8,417.61</b>	<b>8,011.18</b>	<b>10,645.39</b>	<b>1,020.08</b>	<b>1,560.44</b>	<b>3,645.97</b>	<b>4,153.77</b>	<b>6,495.04</b>
<b>2. SEGMENT RESULTS</b>										
a) Textile Division	-	35.87	-	87.94	137.79	-	35.87	-	87.94	137.79
b) Real Estate Division	81.88	1,095.89	1,480.31	2,148.90	1,277.98	(0.32)	339.77	410.93	715.33	870.23
c) Lease Rental Division	574.95	604.93	1,723.09	1,811.67	2,335.89	577.03	604.93	1,755.17	1,811.67	2,350.56
d) Hospitality & Gaming Division	307.60	-	207.52	-	935.85	-	-	-	-	-
e) Others	149.74	(79.84)	839.97	(110.75)	24.52	230.12	-	920.36	-	1.14
<b>Total</b>	<b>1,114.16</b>	<b>1,656.85</b>	<b>4,250.89</b>	<b>3,937.76</b>	<b>4,712.03</b>	<b>806.83</b>	<b>980.57</b>	<b>3,086.46</b>	<b>2,614.94</b>	<b>3,359.72</b>
Less: Interest (Net)	735.86	367.11	2,198.32	759.98	1,384.82	792.14	238.17	1,488.38	631.25	994.20
<b>Total Profit before Tax</b>	<b>378.31</b>	<b>1,289.74</b>	<b>2,052.56</b>	<b>3,177.78</b>	<b>3,327.21</b>	<b>14.70</b>	<b>742.40</b>	<b>1,598.08</b>	<b>1,983.69</b>	<b>2,365.52</b>
<b>3. CAPITAL EMPLOYED</b>										
(Segment Assets Minus Segment Liabilities)										
a) Textile Division	-	951.46	-	951.46	1,033.76	-	951.46	-	951.46	1,033.76
b) Real Estate Division	13,262.82	2,946.55	13,262.82	2,946.55	12,170.20	2,633.21	3,223.69	2,633.21	3,223.69	4,620.74
c) Lease Rental Division	1,728.75	1,266.19	1,728.75	1,266.19	1,794.09	2,152.39	1,266.19	2,152.39	1,266.19	1,794.08
d) Hospitality & Gaming Division	18,613.04	-	18,613.04	-	16,364.85	-	-	-	-	-
e) Others	(1,218.52)	3,835.57	(1,218.52)	3,835.57	(1,448.23)	13,447.23	-	13,447.23	-	9,800.15
<b>Total</b>	<b>32,386.08</b>	<b>8,999.77</b>	<b>32,386.08</b>	<b>8,999.77</b>	<b>29,914.67</b>	<b>18,232.83</b>	<b>5,441.34</b>	<b>18,232.83</b>	<b>5,441.34</b>	<b>17,248.73</b>