



(Formerly Known as Arrow Webtex Limited)

Registered Office : G-4, Clover Classic, Ground Floor, North Main Road, Koregaon Park, Pune - 411 001

**Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2009**

(Figures are Rupees in Lacs unless specified)

Particulars	Standalone					Consolidated				
	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1. Net Sales / Income from Operations	1,418.54	1,184.40	2,656.39	1,834.35	4,273.45	3,369.20	1,258.32	6,166.83	4,209.65	10,106.10
2. Other Operating Income	-	-	-	-	-	-	-	-	-	-
<b>3. Total Income</b>	<b>1,418.54</b>	<b>1,184.40</b>	<b>2,656.39</b>	<b>1,834.35</b>	<b>4,273.45</b>	<b>3,369.20</b>	<b>1,258.32</b>	<b>6,166.83</b>	<b>4,209.65</b>	<b>10,106.10</b>
4. Expenditure :										
a. (Increase) / Decrease in Stocks	-	-	-	-	-	-	-	-	-	-
b. Consumption of Raw Materials/Purchase of Traded Goods	-	-	-	-	-	513.13	37.85	622.08	1,467.25	2,680.11
c. Employee's Cost	49.89	32.44	93.76	61.45	100.89	492.97	66.44	874.41	105.09	702.88
d. Depreciation	10.26	20.57	20.33	41.38	69.48	137.58	36.89	278.43	65.08	331.09
e. Other Expenditure	124.02	153.79	241.95	243.43	503.73	1,415.02	268.57	2,482.19	411.64	2,443.29
f. Total	184.17	206.81	356.04	346.26	674.10	2,558.70	409.75	4,257.11	2,049.06	6,157.37
<b>5. Profit from Operations Before Other Income, Interest and Exceptional Items</b>	<b>1,234.37</b>	<b>977.60</b>	<b>2,300.35</b>	<b>1,488.09</b>	<b>3,599.35</b>	<b>810.50</b>	<b>848.57</b>	<b>1,909.72</b>	<b>2,160.59</b>	<b>3,948.73</b>
6. Other Income	17.98	12.95	23.03	105.84	116.19	19.37	64.82	31.23	290.44	756.66
<b>7. Profit Before Interest and Exceptional Items</b>	<b>1,252.35</b>	<b>990.55</b>	<b>2,323.38</b>	<b>1,593.93</b>	<b>3,715.54</b>	<b>829.87</b>	<b>913.39</b>	<b>1,940.95</b>	<b>2,451.03</b>	<b>4,705.39</b>
8. Interest (Net)	675.71	497.26	1,198.63	696.24	2,491.83	(120.93)	807.63	571.70	1,462.47	3,061.16
<b>9. Profit After Interest and Before Exceptional Items</b>	<b>576.64</b>	<b>493.29</b>	<b>1,124.75</b>	<b>897.69</b>	<b>1,223.71</b>	<b>950.80</b>	<b>105.76</b>	<b>1,369.25</b>	<b>988.56</b>	<b>1,644.23</b>
10. Exceptional Items	-	(685.69)	175.77	(685.69)	183.09	-	(685.69)	175.77	(685.69)	183.09
<b>11. Profit From Ordinary Activities Before Tax</b>	<b>576.64</b>	<b>1,178.98</b>	<b>948.98</b>	<b>1,583.38</b>	<b>1,040.62</b>	<b>950.80</b>	<b>791.45</b>	<b>1,193.48</b>	<b>1,674.25</b>	<b>1,461.14</b>
12. Tax Expenses :										
a. Income Tax and Fringe Benefit Tax	143.84	299.00	203.84	350.00	224.07	479.71	333.85	539.71	736.22	665.22
b. Deferred Tax	(5.86)	15.00	(19.39)	30.00	(19.78)	(44.54)	24.48	(92.40)	41.27	(104.21)
c. Total	137.98	314.00	184.45	380.00	204.29	435.17	358.33	447.31	777.49	561.01
<b>13. Net Profit From Ordinary Activities After Tax</b>	<b>438.66</b>	<b>864.98</b>	<b>764.53</b>	<b>1,203.38</b>	<b>836.33</b>	<b>515.63</b>	<b>433.12</b>	<b>746.17</b>	<b>896.75</b>	<b>900.13</b>
14. Prior Period Items	-	-	-	(1.55)	(4.96)	(3.32)	-	(27.00)	(1.55)	68.29
15. Net Profit Before Extraordinary Items and Minority Interest/Associate's Profit	438.66	864.98	764.53	1,201.83	831.37	512.31	433.12	719.17	895.21	968.42
16. Extraordinary Items	-	-	-	-	-	-	-	-	-	-
17. Net Profit After Extraordinary Items and Before Minority Interest/Associate's Profit	438.66	864.98	764.53	1,201.83	831.37	512.31	433.12	719.17	895.21	968.42
18. Minority Interest	-	-	-	-	-	(84.09)	(12.65)	(55.47)	(287.03)	(308.37)
19. Share of Profit/(Loss) of Associates	-	-	-	-	-	-	(0.24)	-	(0.53)	(0.45)
<b>20. Net Profit After Minority Interest</b>	<b>438.66</b>	<b>864.98</b>	<b>764.53</b>	<b>1,201.83</b>	<b>831.37</b>	<b>428.22</b>	<b>420.23</b>	<b>663.70</b>	<b>607.65</b>	<b>659.61</b>
21. Paid up Equity Capital (Face Value of Re.1/- each)	1,671.61	1,355.28	1,671.61	1,355.28	1,355.28	1,671.61	1,355.28	1,671.61	1,355.28	1,355.28
22. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	14,188.87	-	-	-	-	19,815.22
23. Earning Per Share (EPS):(Amount in Rs.)										
a. Basic EPS	0.32	0.64	0.55	0.89	0.53	0.31	0.31	0.48	0.45	0.40
b. Diluted EPS	0.32	0.57	0.55	0.80	0.48	0.31	0.28	0.48	0.40	0.36
24. Public Shareholding :										
a. Number of Shares	86,252,289	59,947,940	86,252,289	59,947,940	61,617,940	86,252,289	59,947,940	86,252,289	59,947,940	61,617,940
b. Percentage of Shareholdings	51.60	44.23	51.60	44.23	45.47	51.60	44.23	51.60	44.23	45.47
25. Shareholding										
a. Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b. Non-Encumbered										
- Number of Shares	80,908,841	75,580,190	80,908,841	75,580,190	73,910,190	80,908,841	75,580,190	80,908,841	75,580,190	73,910,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	48.40	55.77	48.40	55.77	54.53	48.40	55.77	48.40	55.77	54.53

**SEGMENT WISE REVENUES, RESULTS AND CAPITAL EMPLOYED**

(Figures are Rupees in Lacs unless specified)

Particulars	Standalone					Consolidated				
	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Quarter Ended 30.09.2009 (Unaudited)	Quarter Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
<b>1. SEGMENT REVENUE</b>										
a) Real Estate Division	756.75	541.44	1,363.66	568.90	1,754.50	1,058.73	637.20	1,707.92	3,076.80	5,413.73
b) Lease Rental Division	661.79	642.96	1,292.73	1,265.45	2,518.95	661.79	642.96	1,292.73	1,265.46	2,518.95
c) Hospitality & Gaming Division	-	-	-	-	-	1,638.93	24.02	3,072.00	30.08	2,182.17
d) Others	17.98	698.64	23.03	791.53	116.19	29.80	719.65	127.39	843.45	846.47
<b>Total</b>	<b>1,436.52</b>	<b>1,883.04</b>	<b>2,679.42</b>	<b>2,625.88</b>	<b>4,389.64</b>	<b>3,388.57</b>	<b>2,023.83</b>	<b>6,200.04</b>	<b>5,215.79</b>	<b>10,961.32</b>
Less : Inter Segment Revenue	-	-	-	-	-	0.68	15.00	1.98	30.00	98.57
<b>Net Sales / Income from Operations</b>	<b>1,436.52</b>	<b>1,883.04</b>	<b>2,679.42</b>	<b>2,625.88</b>	<b>4,389.64</b>	<b>3,388.57</b>	<b>2,008.83</b>	<b>6,198.06</b>	<b>5,185.79</b>	<b>10,862.76</b>
<b>2. SEGMENT RESULTS</b>										
a) Real Estate Division	685.49	454.67	1,170.43	411.25	1,366.73	260.51	493.03	657.51	1,398.44	2,329.33
b) Lease Rental Division	567.38	589.40	1,157.52	1,176.59	2,316.57	567.38	574.40	1,157.52	1,146.59	2,286.57
c) Hospitality & Gaming Division	-	-	-	-	-	97.44	(65.75)	186.43	(100.08)	(292.32)
d) Others	(0.52)	632.17	(180.34)	690.23	(155.81)	(98.78)	597.40	(263.29)	690.23	267.00
<b>Total</b>	<b>1,252.35</b>	<b>1,676.24</b>	<b>2,147.61</b>	<b>2,278.07</b>	<b>3,527.49</b>	<b>826.55</b>	<b>1,599.08</b>	<b>1,738.18</b>	<b>3,135.18</b>	<b>4,590.59</b>
Less: Interest (Net)	675.71	497.26	1,198.63	696.24	2,491.83	(120.93)	807.63	571.70	1,462.48	3,061.16
<b>Total Profit Before Tax</b>	<b>576.64</b>	<b>1,178.98</b>	<b>948.98</b>	<b>1,581.83</b>	<b>1,035.66</b>	<b>947.48</b>	<b>791.45</b>	<b>1,166.48</b>	<b>1,672.70</b>	<b>1,529.43</b>
( Segment Assets minus Segment Liabilities)										
a) Real Estate Division	8,015.91	5,627.36	8,015.91	5,627.36	5,832.25	15,251.99	15,197.03	15,251.99	15,197.03	13,037.43
b) Lease Rental Division	3,228.96	2,168.57	3,228.96	2,168.57	2,912.32	3,208.55	2,125.70	3,208.55	2,125.70	2,857.59
c) Hospitality & Gaming Division	-	-	-	-	-	18,366.06	16,946.57	18,366.06	16,946.57	18,202.37
d) Others	20,104.55	10,237.15	20,104.55	10,237.15	8,616.60	7,718.45	(2,886.88)	7,718.45	(2,886.88)	(2,744.80)
<b>Total</b>	<b>31,349.42</b>	<b>18,033.08</b>	<b>31,349.42</b>	<b>18,033.08</b>	<b>17,361.17</b>	<b>44,545.04</b>	<b>31,382.42</b>	<b>44,545.04</b>	<b>31,382.42</b>	<b>31,352.59</b>

**Notes :**

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 28th October, 2009. The Statutory Joint Auditors have carried out Limited Review of the above financial results
- The Company has adopted to publish Consolidated Financial Result. Standalone Financial Results are available on the Company's website.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.
- During the quarter under review, all warrants aggregating to 1,50,00,000 in number were exercised and were converted into Equity Shares of the Company. Accordingly Company issued 1,50,00,000 Equity Shares of Re.1/- each. These Equity Shares were listed on BSE & NSE on 1st September, 2009.
- During the quarter under review, the Company has raised funds through QIP, aggregating to Rs. 83.26 Crores by allotment of 1,66,33,000 Equity Shares of Re. 1/- each issued at a price of Rs 50.0625 per share to Qualified Institutional Buyers as per SEBI QIP guidelines. These funds have been utilized in the manner stated in the chapter 'Use of Proceeds' of QIP Placement Documents. The remaining surplus funds have been invested in mutual funds.
- During the quarter under review, the Company and one of its subsidiaries viz. M/s. Highstreet Cruises and Entertainment Private Limited acquired 100 % share capital of M/s. Delta Hospitality Private Limited and M/s. AAA Township Private Limited respectively, making them their wholly owned subsidiary
- Figures of the previous period have been regrouped / rearranged / reclassified wherever required, hence strictly it is not comparable.
- There were no investor's complaints pending at the beginning and end of the quarter. Only two complaints received during the quarter were redressed.

For Delta Corp Ltd

(Jaydev Mody)  
Chairman

Mumbai: 28th October, 2009