

Sr No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	4,841.81	5,025.55	6,076.53	13,629.25	6,076.53	10,791.99
	- Other Operations	192.44	114.60	186.02	416.67	639.83	912.53
	Gross Income from Operations	5,034.25	5,140.15	6,262.55	14,045.92	6,716.36	11,704.52
	Less : Intragroup Transactions	-	-	-	-	-	-
	a) Net Sales / Income from Operations	5,034.25	5,140.15	6,262.55	14,045.92	6,716.36	11,704.52
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) (a + b)	5,034.25	5,140.15	6,262.55	14,045.92	6,716.36	11,704.52
2	Expenses:						
	a) Consumption of Materials/Traded Goods	312.97	183.20	327.53	707.32	1,305.15	1,559.21
	b) Changes in Inventories	(18.67)	(22.64)	(43.91)	(5.93)	(995.61)	(1,036.90)
	c) Employee Benefit Expenses	757.42	774.03	724.97	2,276.82	1,097.78	1,987.10
	d) Depreciation and Amortization Expenses	301.51	297.12	227.54	890.92	337.38	545.48
	e) License Fees & Registration Charges	199.65	176.96	177.21	544.31	177.21	350.68
	f) Gaming & Entertainment Tax	592.53	660.81	864.85	1,751.53	864.85	1,513.33
	g) Other Expenditure	1,482.58	1,209.26	1,217.02	3,873.25	1,648.37	3,031.86
	h) Total (a+b+c+d+e+f+g)	3,628.01	3,278.75	3,495.21	10,038.24	4,435.13	7,950.76
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,406.25	1,861.40	2,767.34	4,007.68	2,281.23	3,753.76
4	Other Income	29.01	317.91	352.39	428.94	3,738.65	4,960.48
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	1,435.26	2,179.30	3,119.73	4,436.63	6,019.88	8,714.24
6	Finance Costs	415.64	435.68	467.51	1,258.56	914.95	1,337.32
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	1,019.62	1,743.62	2,652.22	3,178.07	5,104.93	7,376.92
8	Exceptional Items	1.43	(76.41)	1,344.85	50.46	1,344.85	122.06
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	1,021.05	1,667.21	3,997.07	3,228.52	6,449.78	7,498.98
10	Tax Expense						
	a) Income Tax - Current Year	282.00	397.00	843.07	793.00	1,368.18	1,910.00
	b) Income Tax - Earlier Year	(18.34)	16.97	-	(1.33)	(11.00)	8.17
	c) MAT Credit (Entitlement)/Reversal	(27.00)	46.51	(60.45)	33.59	(119.36)	(197.67)
	d) Deferred Tax	205.73	140.53	(59.16)	531.34	(25.08)	(442.03)
	Total Provision for Tax (a+b+c+d)	442.39	601.02	723.46	1,356.60	1,212.74	1,278.47
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	578.66	1,066.20	3,273.61	1,871.92	5,237.04	6,220.51
12	Prior Period Items	18.68	0.48	5.87	39.15	25.27	7.14
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	559.98	1,065.71	3,267.74	1,832.77	5,211.77	6,213.37
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit / (Loss) for the Period (13 - 14)	559.98	1,065.71	3,267.74	1,832.77	5,211.77	6,213.37
16	Share of (Profit)/ Loss of Associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	559.98	1,065.71	3,267.74	1,832.77	5,211.77	6,213.37
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,306.39	2,297.72	2,275.76	2,306.39	2,275.76	2,275.76
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	79,297.94
21	Basic and Diluted EPS (Rs) (Not Annualised)						
	Basic EPS	0.24	0.47	1.44	0.80	2.30	2.74
	Diluted EPS	0.24	0.47	1.43	0.80	2.29	2.72
A	Particulars of Shareholding						
1	Public Share Holding :						
	Number of Shares	136,011,513	135,144,013	132,948,913	136,011,513	132,948,913	132,947,913
	Percentage of Shareholding	58.97%	58.82%	58.42%	58.97%	58.42%	58.42%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	13,170,000	13,170,000	5,900,001	13,170,000	5,900,001	4,450,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.92%	13.92%	6.23%	13.92%	6.23%	4.70%
	Percentage of Shares (as a % of the total share capital of the company)	5.71%	5.73%	2.59%	5.71%	2.59%	1.96%
	b) Non-Encumbered						
	Number of Shares	81,457,591	81,457,591	88,727,590	81,457,591	88,727,590	90,178,591
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	86.08%	86.08%	93.77%	86.08%	93.77%	95.30%
	Percentage of Shares (as a % of the total share capital of the company)	35.32%	35.45%	38.99%	35.32%	38.99%	39.62%
B	Particulars						
	Investor Complaints						
	Pending at Beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received During the Quarter	1	Nil	Nil	1	Nil	Nil
	Disposed of During the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the End of the Quarter	1	Nil	Nil	1	Nil	Nil



Notes :

- 1 The above results for the quarter ended 31st December, 2014, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 26th January, 2015, in terms of Clause 41 of the Listing Agreement.
- 2 The management of the Company has carried out changes for depreciation on tangible fixed assets as per the provisions of Schedule II to the Companies Act, 2013. On account of such changes carried out, depreciation for the current quarter is higher by Rs.68.32 Lacs and for nine months is higher by Rs.223.83 Lacs .
- 3 A search and seizure action was carried out u/s 132 of the Income Tax Act, 1961 (the Act) by the Income Tax Authorities on 29th April, 2014 on the Company and its Subsidiaries. Consequently, the Company has disclosed a sum of Rs.238.92 lacs for earlier year. As such disclosed amount for earlier years does not affect the accumulated profits of the Company as on 1st April 2014, only such tax and interest of Rs. 81.21 lacs have been accounted for. Such disclosed amount is subject to final acceptance by the tax authorities u/s 143(3) /153A of the Act. However, the Company do not expect any further liability on this account under the Act, as well as under any other Act.
- 4 The Allotment Committee of the Board of Directors of the Company at its meetings held on 18th November, 2014 and 26th December, 2014 allotted 4,40,000 and 4,27,500 Equity Shares of Re. 1/- each, respectively, to the option grantees, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 5 The Nomination, Remuneration and Compensation Committee of Board of Directors of the Company in its meeting held on 12th November, 2014, has further granted 15,00,000 options to various grantees under ESOP Scheme of the Company.
- 6 As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs.2,318.07 Lacs in financial statement, as per management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.
- 7 Gains/(Loss) from proceeds of partial liquidation of Kenyan subsidiary and difference on account of change in depreciation policy are disclosed under the head Exceptional Items.
- 8 Quarterly and Nine Monthly Results of December, 2013 has been recasted, so as to give effect to the merger scheme w.e.f. 01.04.2013, which was as approved by the Hon'ble High Court of Bombay. Pursuant to such recasting the figures are now comparable for all the quarters.
- 9 As per Accounting Standard (AS) 17 - "Segment Reporting", segment information has been provided in Consolidated Financial Results.
- 10 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai
Date : 26th January, 2015



For Delta Corp Limited


Jaydev Mody
(Chairman)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2014

(Figures are Rupees in Lacs unless specified)

Sr No.	Particulars	Consolidated					
		Quarter Ended			Nine Months		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	7,056.61	7,162.29	8,235.11	19,362.55	19,007.74	25,788.80
	- Other Operations	1,113.85	667.93	1,267.62	2,432.21	30,595.40	31,598.41
	Gross Income from Operations	8,170.46	7,830.22	9,502.73	21,794.76	49,603.14	57,387.21
	Less : Intragroup Transactions	75.54	234.17	456.14	532.74	901.26	1,528.80
	a) Net Sales / Income from Operations	8,094.92	7,596.05	9,046.59	21,262.02	48,701.88	55,858.41
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) (a + b)	8,094.92	7,596.05	9,046.59	21,262.02	48,701.88	55,858.41
2	Expenses:						
	a) Consumption of Materials/Traded Goods	572.50	464.51	449.06	1,518.96	4,579.10	5,366.14
	b) Changes in Inventories	(23.86)	(22.39)	558.97	(14.23)	16,630.63	16,566.29
	c) Employee Benefit Expenses	1,375.40	1,308.06	1,367.37	3,973.46	3,855.18	4,878.88
	d) Depreciation and Amortization Expenses	849.28	855.13	456.70	2,547.72	1,128.46	1,655.83
	e) License Fees & Registration Charges	581.83	513.35	513.34	1,595.65	1,521.59	2,025.32
	f) Gaming & Entertainment Tax	839.53	888.80	1,124.61	2,418.51	2,686.99	3,562.35
	g) Other Expenditure	2,780.42	2,513.42	2,159.06	7,535.96	6,475.24	8,451.57
	h) Total (a+b+c+d+e+f+g)	6,975.10	6,520.88	6,629.11	19,576.03	36,877.19	42,506.38
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,119.82	1,075.17	2,417.48	1,685.99	11,824.69	13,352.03
4	Other Income	262.63	33.87	130.02	465.40	1,379.94	3,121.15
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	1,382.45	1,109.04	2,547.50	2,151.39	13,204.63	16,473.17
6	Finance Costs	1,300.89	1,322.39	935.26	3,918.93	2,361.28	3,342.94
7	Profit/ (Loss) from Ordinary Activities after Finance Cost but Before Exceptional Items (5-6)	81.56	(213.35)	1,612.24	(1,767.54)	10,843.35	13,130.24
8	Exceptional Items	(3.95)	(80.55)	1,344.85	(416.28)	1,344.85	(1,384.07)
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	77.61	(293.90)	2,957.09	(2,183.82)	12,188.21	11,746.17
10	Tax Expense						
	a) Income Tax - Current Year	281.77	391.23	1,001.32	796.86	5,018.03	5,371.57
	b) Income Tax - Earlier Year	(43.96)	17.03	(42.47)	208.21	(53.47)	(37.50)
	c) MAT Credit (Entitlement)/Reversal	(30.61)	46.30	(66.08)	29.77	(483.69)	(556.37)
	d) Deferred Tax	(8.40)	(250.02)	110.84	(583.10)	593.83	424.38
	Total Provision for Tax (a+b+c+d)	198.80	204.54	1,003.61	451.74	5,074.70	5,202.08
11	Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)	(121.19)	(498.44)	1,953.48	(2,635.56)	7,113.50	6,544.09
12	Prior Period Items	12.69	(23.55)	24.27	13.30	52.23	42.20
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	(133.88)	(474.89)	1,929.21	(2,648.86)	7,061.28	6,501.89
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit / (Loss) for the Period (13 - 14)	(133.88)	(474.89)	1,929.21	(2,648.86)	7,061.28	6,501.89
16	Share of (Profit)/ Loss of Associates	-	-	1.47	0.96	57.58	60.56
17	Minority Interest	(91.22)	(119.54)	(41.10)	(294.72)	3,277.24	2,910.11
18	Net Profit/(Loss) After Taxes, Minority Interest and Share of Profit/(Loss) of Associates(15 -16 -17)	(42.66)	(355.35)	1,968.84	(2,355.10)	3,726.46	3,531.22
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,306.39	2,297.72	2,275.76	2,306.39	2,275.76	2,275.76
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						75,292.42
21	Basic and Diluted EPS (Rs) (Not Annualised)						
	Basic EPS	(0.02)	(0.16)	0.87	(1.03)	1.64	1.55
	Diluted EPS	(0.02)	(0.16)	0.86	(1.03)	1.64	1.54
A	Particulars of Shareholding						
1	Public Share Holding :						
	Number of Shares	136,011,513	135,144,013	132,948,913	136,011,513	132,948,913	132,947,913
	Percentage of Shareholding	58.97%	58.82%	58.42%	58.97%	58.42%	58.42%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	13,170,000	13,170,000	5,900,001	13,170,000	5,900,001	4,450,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.92%	13.92%	6.23%	13.92%	6.23%	4.70%
	Percentage of Shares (as a % of the total share capital of the company)	5.71%	5.73%	2.59%	5.71%	2.59%	1.96%
	b) Non-Encumbered						
	Number of Shares	81,457,591	81,457,591	88,727,590	81,457,591	88,727,590	90,178,591
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	86.08%	86.08%	93.77%	86.08%	93.77%	95.30%
	Percentage of Shares (as a % of the total share capital of the company)	35.32%	35.45%	38.99%	35.32%	38.99%	39.62%
B	Particulars						
	Investor Complaints						
	Pending at Beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received During the Quarter	1	Nil	Nil	1	Nil	Nil
	Disposed of During the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the End of the Quarter	1	Nil	Nil	1	Nil	Nil

Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are Rupees in Lacs unless Specified)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Real Estate Division	-	-	772.92	-	28,926.54	29,138.61
b)	Lease Rental Division	-	-	37.73	-	112.50	131.85
c)	Casino Gaming Division	7,056.61	7,162.29	8,235.11	19,362.55	19,007.74	25,788.80
d)	Hospitality Division	855.86	497.46	293.05	1,840.66	777.74	1,147.33
e)	Others	257.99	170.47	163.93	591.55	778.62	1,180.62
	Total	8,170.46	7,830.22	9,502.74	21,794.76	49,603.14	57,387.21
	Less : Inter Segment Revenue	(75.54)	(234.17)	(456.14)	(532.74)	(901.26)	(1,528.80)
	Net Sales / Income from Operations	8,094.92	7,596.05	9,046.60	21,262.02	48,701.88	55,858.41
2	Segment Results						
a)	Real Estate Division	(20.22)	(35.83)	34.02	(100.49)	7,750.91	7,851.81
b)	Lease Rental Division	-	-	-	-	-	-
c)	Casino Gaming Division	1,947.87	2,287.02	3,383.33	4,867.05	7,345.74	9,134.37
d)	Hospitality Division	(723.20)	(1,026.53)	(240.07)	(2,733.92)	(634.06)	(886.07)
e)	Others	(65.06)	(102.82)	(538.52)	(266.90)	(1,996.49)	(1,809.90)
	Total	1,139.39	1,121.83	2,638.76	1,765.73	12,466.10	14,290.21
	Unallocable Expenses (Net)	32.26	23.11	245.55	93.04	693.64	980.37
	Other Income (Net)	262.63	33.87	130.02	465.40	1,379.94	3,121.15
	Finance Costs	1,300.89	1,322.39	935.26	3,918.93	2,361.28	3,342.95
	Profit Before Tax	68.86	(189.80)	1,587.97	(1,780.84)	10,791.12	13,088.04
3	Capital Employed						
a)	Real Estate Division	10,450.28	10,987.93	15,331.94	10,450.28	15,331.94	13,018.85
b)	Lease Rental Division	818.33	675.15	58.18	818.33	58.18	663.20
c)	Casino Gaming Division	27,399.85	27,819.23	25,141.18	27,399.85	25,141.18	25,567.50
d)	Hospitality Division	35,822.84	35,867.93	40,285.14	35,822.84	40,242.35	38,145.27
e)	Others	275.98	869.90	2,861.89	275.98	2,861.89	370.93
f)	Unallocable Assets/(Liabilities) (Net)	2,672.82	958.76	(1,774.61)	2,672.82	(1,774.61)	(197.57)
	Total	77,440.10	77,178.90	81,903.72	77,440.10	81,860.93	77,568.18



Notes :

- 1 The above results for the quarter ended 31st December, 2014, which have been subjected to limited review by the joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 26th January, 2015, in terms of Clause 41 of the Listing Agreement.
- 2 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone Financial Results are available on the Company's website i.e. www.deltacorp.in. The financial details on standalone basis are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
Income From Operations	5,034.25	5,140.15	6,262.55	14,045.92	6,716.36	11,704.52
Profit Before Tax	1,021.05	1,667.21	3,997.07	3,228.52	6,449.78	7,498.98
Profit After Tax	559.98	1,065.71	3,267.74	1,832.77	5,211.77	6,213.37

- 3 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Venture' issued by The Institute of Chartered Accountants of India.
- 4 The unaudited financial results of three subsidiaries, two step down subsidiaries and one associate of the company have been consolidated on the basis of unreviewed financial statement prepared by the management of the respective entities.
- 5 The management of the Company has carried out changes for depreciation on tangible fixed assets as per the provisions of Schedule II of the Companies Act, 2013. On account of such changes carried out, depreciation for the current quarter is higher by Rs.195.81 Lacs and for nine months is higher by Rs.561.90 Lacs respectively.
- 6 A search and seizure action was carried out u/s 132 of the Income Tax Act, 1961 (the Act) by the Income Tax Authorities on 29th April, 2014 on the Company and its Subsidiaries. Consequently, the Company & its Subsidiaries have disclosed a sum of Rs.1694.02 lacs for earlier years. As such disclosed amount for earlier years does not affect the accumulated profits of the Company as on 1st April 2014, only such tax and interest of Rs. 573.75 lacs have been accounted for, which eventually gets adjusted towards the carry forward losses, of certain respective Subsidiaries. Hence, the net payment of income tax and interest thereon after adjustment of such losses aggregates to Rs. 261.29 lacs. Such disclosed amount is subject to final acceptance by the tax authorities u/s 143(3)/153A of the Act. However, the Company & its Subsidiaries do not expect any further liability on this account under the Act, as well as under any other Act.
- 7 In respect of an overseas subsidiary & its components, due to the differences with its local management, the Company is unable to obtain the financial statements / relevant information of such subsidiary & its components. The Company is in the process of resolving the differences. On account of non-receipt of the financial statements / relevant information, the Company could not consolidated these entities. The resulting impact on account of non consolidation of such entities, if any, is not quantifiable.
- 8 The Allotment Committee of the Board of Directors of the Company at its meetings held on 18th November, 2014 and 26th December, 2014 allotted 4,40,000 and 4,27,500 Equity Shares of Re. 1/- each, respectively, to the option grantees, pursuant to exercise of option, under DELTA CORP ESOS 2009.
- 9 The Nomination, Remuneration and Compensation Committee of Board of Directors of the Company in its meeting held on 12th November, 2014, has further granted 15,00,000 options to various grantees under ESOP Scheme of the Company.
- 10 During the quarter under review, Delta Holdings (USA) Inc. ceased to be a subsidiary of the Company.
- 11 As regards auditor's observation with respects to utilization of MAT Credit Entitlement of Rs. 2318.67 Lacs in the financial statement, as per management's future business projections, such credit will be fully utilized within the stipulated period. This being a technical matter, has been relied upon by the auditors.
- 12 Gains/ (Loss) from proceeds of partial liquidation of Kenyan subsidiary and difference on account of change in depreciation policy are disclosed under the head Exceptional Items.
- 13 Quarterly and Nine Monthly Results of December, 2013 have been recasted, so as to give effect to the merger scheme w.e.f. 01.04.2013, which was as approved by the Hon'ble High Court of Bombay. Pursuant to such recasting the figures are now comparable for all the quarters.
- 14 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

Place : Mumbai
Date : 26th January, 2015



For Delta Corp Limited

(Signature)
Jaydev Mody
(Chairman)