

Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have audited the standalone financial results of Delta Corp Limited ('the Company') for the year ended 31 March 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 9 to the standalone financial results regarding the figures for the quarter ended 31 March 2017 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2017 and our review of standalone financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2017.



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4. The Company had prepared separate standalone financial results for the year ended 31 March 2016, based on the standalone financial statements for the year ended 31 March 2016 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and standalone financial results for the nine months period ended 31 December 2015 prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, which were audited by the predecessor auditor whose report dated 25 April 2016 expressed an unmodified opinion. These standalone financial results for the year ended 31 March 2016 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. Our opinion is not modified in respect of this matter.



For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013



per **Khushroo B. Panthaky**
Partner
Membership No. 42423

Place : Mumbai
Date : 30 May 2017

DELTA CORP LIMITED

Regd. Off : 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID : secretarial@deltin.com, Website : www.deltacorp.in
Statement of Audited Financial Results for the Year Ended 31st March, 2017

(Figures are ₹ in Lakhs) (unless specified otherwise '0' denotes amounts less than ₹ one Lakhs)

Sr No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-17 Unaudited	31-Dec-16 Unaudited	31-Mar-16 Unaudited	31-Mar-17 Audited	31-Mar-16 Audited
1	Income from Operations					
	- Gaming Operations	6,549.90	4,660.38	5,947.83	26,516.48	22,744.78
	- Other Operations	395.96	310.00	332.53	1,276.58	1,250.03
	Gross Income from Operations	6,945.86	4,970.38	6,280.36	27,793.06	23,994.81
	Less : Intragroup Transactions	-	-	-	-	-
	a) Net Sales / Income from Operations	6,945.86	4,970.38	6,280.36	27,793.06	23,994.81
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	161.67	108.48	275.45	485.55	514.57
	Total Income (a + b + c)	7,107.53	5,078.86	6,555.81	28,278.61	24,509.38
2	Expenses:					
	a) Cost of Material Consumed	466.61	349.13	409.65	1,713.36	1,689.17
	b) Changes in Inventories	15.08	(12.02)	23.76	19.83	(62.52)
	c) Employee Benefit Expenses	978.56	1,001.86	936.11	3,952.39	3,609.77
	d) Depreciation and Amortization Expenses	302.22	308.38	286.53	1,205.31	1,113.10
	e) License Fees & Registration Charges	375.36	361.50	276.31	1,460.17	925.96
	f) Gaming & Entertainment Tax	691.98	525.22	719.61	2,914.78	2,799.21
	g) Finance Costs	443.94	274.45	378.89	1,355.11	1,544.04
	h) Other Expenditure	2,294.61	2,007.24	1,945.21	8,018.90	6,812.74
	i) Total Expenses (a+b+c+d+e+f+g+h)	5,568.36	4,815.76	4,976.07	20,639.85	18,431.47
3	Profit Before Exceptional Items and Tax (1 - 2)	1,539.17	263.10	1,579.74	7,638.76	6,077.91
4	Exceptional Items	-	-	-	2.10	(500.00)
5	Profit After Exceptional Items and Tax (3 + 4)	1,539.17	263.10	1,579.74	7,640.86	5,577.91
6	Tax Expenses	784.66	86.25	498.60	2,378.63	1,868.41
7	Net Profit for the period/year from continuing operations (5 - 6)	754.51	176.85	1,081.14	5,262.23	3,709.50
8	Other Comprehensive Income/(Loss) (Net of Taxes)	470.68	32.78	(1,403.95)	1,197.81	721.24
9	Total Comprehensive Income After Taxes (7+8)	1,225.19	209.63	(322.81)	6,460.04	4,430.74
10	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,316.24	2,311.44	2,306.64	2,316.24	2,306.64
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	93,096.21	86,131.23
12	Basic and Diluted EPS ₹ (Not Annualised)					
	Basic EPS	0.33	0.08	0.47	2.28	1.61
	Diluted EPS	0.33	0.08	0.47	2.28	1.61



Notes to the standalone financial results :

- 1 The above audited results for the Financial Year ended 31st March, 2017 which have been subjected to audit by statutory auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2017, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 35% i.e. ₹ 0.35 per Equity Share.
- 3 Subsequent to the year end, the Qualified Institutional Placement Institutional IP Committee of the Board of Directors of the Company at its meeting held on 18th May, 2017 have allotted 3,54,83,874 Equity Shares of ₹ 1/- each, to Qualified Institutional Buyer's.
- 4 The Company has filed a petition with National Company Law Tribunal on 29th March, 2017 in relation to the amalgamation of Gauss Networks Private Limited with the Company and the order in this regard is awaited.
- 5 The Company has transitioned to Indian Accounting Standard ("Ind AS") w.e.f. from 1st April, 2016 with comparative being restated. Accordingly the impact of transition has been provided in the opening reserves as at 1st April, 2015 and figures for the quarter and year ended 31st March, 2016 have been restated accordingly.
- 6 Reconciliation between Standalone financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for Year ended March 31, 2016 are as under:

Particulars	(₹ In Lakhs)	
	Quarter Ended 31-Mar-16	Year Ended 31-Mar-16
Net Profit as per Previous GAAP	1,058.81	3,895.28
Share based payment costs recognised based on fair value method	(39.09)	(331.40)
Effect of change in depreciation due to change in estimation and other fair value adjustments	29.89	123.39
Guarantee Income for financial guarantee contracts	28.97	116.38
Borrowings at amortised cost based on effective interest rate	1.61	(35.29)
Others (Net)	13.58	11.17
Impact of Deferred Taxes (net) on above adjustments	(12.63)	(70.03)
Net Profit/(Loss) for the period under Ind AS	1,081.14	3,709.50
Other Comprehensive Income	(1,403.95)	721.24
Total Comprehensive Income Under Ind AS	(322.81)	4,430.74

Equity Reconciliation

Particulars	(₹ In Lakhs)
	31-Mar-16
Equity Under Previous Gaap :	89,579.13
Dividend and Tax on Dividend	555.24
Fair Valuation of Fixed Asset	(969.12)
Tax Adjustments including Deferred Tax on undistributed earnings	841.65
Others (Net)	(48.51)
Fair Valuation of Investments	(1,520.52)
Equity Under Ind AS	88,497.87

- 7 Current year exceptional items include profit on sale of subsidiary companies and last year exceptional items includes one time fees payable to Goa Government on account of transfer of casino license due to merger of one of the subsidiaries of the company in the earlier year.
- 8 Tax Expenses includes Income Tax, Deferred Tax and reversal of earlier year Income Tax.
- 9 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

Place : Mumbai
Date : May, 30, 2017



For Delta Corp Limited

Jaydey Mody
Jaydey Mody
Chairman



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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have audited the consolidated financial results of Delta Corp Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures for the year ended 31 March 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 12 to the consolidated financial results regarding the figures for the quarter ended 31 March 2017 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2017 and our review of consolidated financial results for the nine months period ended 31 December 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, associates and joint ventures, the consolidated financial results:

(i) include the financial results for the year ended 31 March 2017, of the following entities:

Sr. No	Name of the companies	Relation
1	Highstreet Cruises and Entertainment Private Limited	Subsidiary
2	Marvel Resorts Private Limited	Subsidiary
3	Delta Pleasure Cruises Company Private Limited	Subsidiary
4	Delta Pan Africa Limited	Subsidiary
5	Delta Offshore Developers Limited	Subsidiary
6	Daman Entertainment Private Limited	Subsidiary
7	Delta Hospitality and Entertainment Mauritius Limited	Subsidiary
8	Alted Technologies Private Limited	Subsidiary till 30 April 2016
9	Caravela Casino (Goa) Private Limited	Subsidiary till 30 April 2016
10	Delta Lifestyle and Entertainment Private Limited	Subsidiary till 30 April 2016
11	Deltin Hotel and Resorts Private Limited.	Subsidiary
12	Zeicast Pte Limited	Associate
13	Freedom Charter Services Private Limited	Joint Venture
14	Delta Corp East Africa Limited	Step down subsidiary
15	Delta Hotel Lanka Private Limited	Step down subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard and

(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2017

4. We did not audit the financial statements/financial information of seven subsidiaries, whose financial statements / financial information reflect total assets of ₹ 26,557.69/- lakhs and net assets of ₹ 8,317.08 lakhs as at 31 March 2017, and total revenues of ₹ 14,313.27/- lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net loss (including other comprehensive income) of ₹ 308.03/- lakhs for the year ended 31 March, as considered in the consolidated financial results, in respect of one joint venture, whose financial statements have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, and joint venture, are based solely on the report(s) of such other auditors.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



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5. We did not audit the financial statements of six subsidiaries whose financial statements/ financial information reflect total assets of ₹ 2,552.27/- lakhs and net assets of ₹ 2,502.72/- lakhs as at 31 March 2017, and total revenues of ₹ 3.00 lakhs for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit (including other comprehensive income) of ₹ Nil for the year ended 31 March 2017, as considered in the consolidated financial results, in respect of one associate, whose financial statements have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, and associates, are based solely on such unaudited financial statements/ financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements/ financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements / financial information certified by the management.

6. The Holding Company had prepared separate consolidated financial results for the year ended 31 March 2016, based on the consolidated financial statements for the year ended 31 March 2016 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and consolidated financial results for the nine months period ended 31 December 2015 prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, which were audited by the predecessor auditor whose report dated 25 April 2016 expressed an unmodified opinion. These consolidated financial results for the year ended 31 March 2016 have been adjusted for the differences in the accounting principles adopted by the Holding Company on transition to Ind AS, which have been audited by us in case of the standalone financial results of the Holding Company and a subsidiary, and by other auditors in case of seven subsidiaries and one joint venture.

Further, in case of six subsidiaries and one associate, the financial results for the year ended 31 March 2016 have been adjusted for the differences in the accounting principles adopted by the Holding Company on transition to Ind AS by the management of the respective entities and have not been audited, which, as per the information and explanations given to us by the management, are not material to the Group and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate are based solely on such unaudited financial results. Our opinion is not modified in respect of these matters.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

per **Khushroo B. Panthaky**
Partner
Membership No. 42423

Place : Mumbai
Date : 30 May 2017



Regd. Off : 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID : secretarial@delkin.com, Website : www.deltacorp.in

Statement of Audited Financial Results for the Year Ended 31st March, 2017

(Figures are ₹ in Lakhs) (unless specified otherwise '0' denotes amounts less than ₹ one Lakhs)

Sr No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-17 Unaudited	31-Dec-16 Unaudited	31-Mar-16 Unaudited	31-Mar-17 Audited	31-Mar-16 Audited
1	Income from Operations					
	- Gaming Operations	9,474.31	9,035.93	8,734.03	40,504.90	32,933.99
	- Other Operations	1,828.26	1,819.79	1,929.83	6,906.57	5,930.07
	Gross Income from Operations	11,302.57	10,855.72	10,663.86	47,411.47	38,864.06
	Less : Intragroup Transactions	489.55	498.87	471.20	1,946.30	1,345.63
	a) Net Sales / Income from Operations	10,813.02	10,356.85	10,192.66	45,465.17	37,518.43
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	190.26	107.08	477.46	494.97	696.63
	Total Income (a + b + c)	11,003.28	10,463.93	10,670.12	45,960.14	38,215.07
2	Expenses:					
	a) Cost of Material Consumed	708.20	788.17	770.86	3,143.75	3,141.96
	b) Changes in Inventories	31.85	(40.11)	(10.58)	2.34	(199.07)
	c) Employee Benefit Expenses	1,585.93	1,631.67	1,519.13	6,405.16	5,905.75
	d) Depreciation and Amortization Expenses	874.70	894.97	894.97	3,611.76	3,594.81
	e) License Fees & Registration Charges	819.18	830.63	330.06	3,280.46	1,769.12
	f) Gaming & Entertainment Tax	988.77	997.58	1,052.09	4,386.37	3,977.19
	g) Finance Costs	941.42	822.26	843.44	3,497.42	4,134.71
	h) Other Expenditure	3,237.03	3,018.54	3,062.26	11,851.17	10,859.90
	i) Total Expenses (a+b+c+d+e+f+g+h)	9,187.09	8,943.70	8,517.55	36,178.43	33,184.37
3	Profit Before Exceptional Items and Tax (1 - 2)	1,816.19	1,520.22	2,152.57	9,781.71	5,030.70
4	Exceptional Items	(4.51)	(54.42)	1,565.94	419.93	1,047.84
5	Profit After Exceptional Items and Tax (3 + 4)	1,811.68	1,465.80	3,718.52	10,201.64	6,078.54
6	Share of Loss from Associate and Joint Venture	(73.25)	(102.82)	(96.26)	(310.51)	(503.68)
7	Profit Before Tax from Continuing Operations (5 + 6)	1,738.43	1,362.98	3,622.26	9,891.13	5,574.86
8	Tax Expenses	641.87	399.10	837.81	2,803.46	2,021.01
9	Net Profit for the period/year from continuing operations (7 - 8)	1,096.56	963.88	2,784.45	7,087.67	3,553.85
10	Share of Non Controlling Interest	(39.43)	(42.55)	9.57	(287.22)	(268.13)
11	Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)	1,135.99	1,006.43	2,774.88	7,374.89	3,821.98
12	Other Comprehensive Income/(Loss) (Net of Taxes)	261.32	141.52	(1,355.34)	1,042.96	789.23
13	Total Comprehensive Income After Taxes (11 + 12)	1,397.31	1,147.95	1,419.54	8,417.85	4,611.21
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,316.24	2,311.44	2,306.64	2,316.24	2,306.64
15	Other Equity (Excluding Revaluation Reserve)				89,703.56	81,231.08
16	Profit and Losses Attributable to :					
	- Owners of the Company	1,135.99	1,006.43	2,774.88	7,374.89	3,821.98
	- Non Controlling Interest	(39.43)	(42.55)	9.57	(287.22)	(268.13)
17	Other Comprehensive Income Attributable to :					
	- Owners of the Company	261.32	141.52	(1,355.34)	1,042.96	789.23
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :					
	- Owners of the Company	1,397.31	1,147.95	1,419.54	8,417.85	4,611.21
	- Non Controlling Interest	(39.43)	(42.55)	9.57	(287.22)	(268.13)
19	Basic and Diluted EPS ₹ (Not Annualised)					
	Basic EPS	0.49	0.44	1.20	3.19	1.66
	Diluted EPS	0.49	0.44	1.20	3.19	1.66



(₹ in Lakhs)

Statement of Assets and Liabilities as at 31st March, 2017		Standalone		Consolidated	
		31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Audited	Audited	Audited
	ASSETS				
1	Non-Current Assets				
	a) Property, Plant and Equipment	20,535.59	20,229.98	71,612.33	73,153.78
	b) Capital Work in Progress	13.28	7.89	23.63	241.99
	c) Goodwill on Consolidation	-	-	13,272.76	12,584.75
	d) Other Intangible Assets	31.43	24.90	325.20	328.42
	e) Intangible assets under development	-	-	28.48	28.48
	f) Financial Assets				
	i) Investments	32,721.44	32,566.60	491.15	447.64
	ii) Other Financial Assets	1,377.60	1,196.60	2,244.18	2,192.37
	g) Deferred tax Assets (net)	918.00	1,986.67	3,507.84	3,905.08
	h) Other Non Current Assets	629.52	234.37	506.69	79.86
	Total Non Current Assets	56,226.86	56,247.00	92,012.26	92,962.37
2	Current Assets				
	a) Inventories	1,178.25	1,160.88	6,952.54	7,076.23
	b) Financial Assets				
	i) Investments	9,315.05	7,809.68	9,315.05	7,809.68
	ii) Trade Receivables	356.53	337.16	425.35	1,419.57
	iii) Cash and Cash Equivalents	2,035.63	1,394.58	3,088.76	2,228.13
	iv) Bank Balances other than (iii) above	49.86	48.96	48.96	48.96
	v) Loans	32,269.64	28,352.16	4,586.91	1,109.56
	vi) Other Financial Assets	1,156.67	1,154.95	1,535.14	1,163.43
	c) Current Tax Assets (Net)	295.32	295.32	509.87	562.14
	d) Other Current Assets	2,963.42	2,867.99	7,250.89	5,122.08
	Total Current Assets	49,620.37	43,431.68	33,714.37	26,539.78
	Total Assets	105,847.23	99,678.68	125,726.63	119,502.15
	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Equity Share Capital	2,316.24	2,306.64	2,316.24	2,306.64
	b) Other Equity	93,096.21	86,131.23	89,703.56	81,231.08
	Equity attributable to shareholders of the company	95,412.45	88,437.87	92,019.80	83,537.72
	Non - Controlling Interest	-	-	1,601.67	2,696.44
	Total Equity	95,412.45	88,437.87	93,621.47	86,234.16
2	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	2,408.19	4,838.12	2,422.73	18,633.91
	ii) Other Financial Liabilities	-	-	750.00	750.00
	b) Provisions	222.13	174.71	350.31	272.43
	Total Non Current Liabilities	2,630.32	5,012.83	3,523.04	19,656.34
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	1,988.34	57.17	3,678.67	1,042.90
	ii) Trade Payables	572.90	599.09	1,298.77	1,482.40
	iii) Other Financial Liabilities	2,911.43	3,595.42	19,633.65	8,054.12
	b) Other Current Liabilities	461.12	405.90	1,133.92	822.03
	c) Provisions	561.48	592.14	597.78	661.63
	d) Current Tax Liabilities (Net)	1,309.19	978.26	2,239.33	1,548.57
	Total Current Liabilities	7,804.46	6,227.98	28,582.12	13,611.65
	Total Equity and Liabilities	105,847.23	99,678.68	125,726.63	119,502.15



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated) (₹ in Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
	Casino Gaming Division	9,474.31	9,035.93	8,734.03	40,504.90	32,933.99
	Hospitality Division	1,828.26	1,819.79	1,788.36	6,906.57	5,605.60
	Total	11,302.57	10,855.72	10,522.39	47,411.47	38,539.59
	Less : Inter Segment Revenue	(489.55)	(498.87)	(471.20)	(1,946.30)	(1,345.63)
	Net Sales / Income from Operations	10,813.02	10,356.85	10,051.19	45,465.17	37,193.96
2	Segment Results					
	Casino Gaming Division	3,188.11	2,911.11	3,140.97	15,539.88	11,439.41
	Hospitality Division	(582.47)	(628.30)	(533.62)	(2,396.53)	(2,668.10)
	Total	2,605.64	2,282.81	2,607.35	13,143.35	8,771.31
	Unallocable Expenses (Net)	38.29	47.41	88.81	359.20	302.54
	Other Income (Net)	190.26	107.08	477.47	494.97	696.64
	Finance Costs	941.42	822.26	843.44	3,497.41	4,134.71
	Profit Before Tax	1,816.19	1,520.22	2,152.57	9,781.71	5,030.70
3	Capital Employed					
	Segment Assets					
	Casino Gaming Division	48,036.28	46,675.04	45,674.06	48,036.28	45,674.06
	Hospitality Division	50,664.17	51,804.50	50,460.30	50,664.17	50,460.30
	Total Assets	98,700.45	98,479.54	96,134.36	98,700.45	96,134.36
	Unallocable Assets	27,026.18	26,533.55	23,367.79	27,026.18	23,367.79
	Total Assets	125,726.63	125,013.09	119,502.15	125,726.63	119,502.15
	Segment Liabilities					
	Casino Gaming Division	15,320.69	15,886.22	15,214.97	15,320.69	15,214.97
	Hospitality Division	14,158.36	16,296.38	15,962.59	14,158.36	15,962.59
	Total Liabilities	29,479.05	32,182.60	31,177.56	29,479.05	31,177.56
	Unallocable Liabilities	2,626.10	2,460.34	2,090.43	2,626.10	2,090.43
	Total Liabilities	32,105.15	34,642.94	33,267.99	32,105.15	33,267.99

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



Notes to the consolidated financial results :

- 1 The above audited results for the financial year ended 31st March, 2017 which have been subjected to audit by statutory auditor of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2017, in terms of Clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors have recommended, subject to the approval of the shareholders at the ensuing Annual General Meeting, a dividend of 35% i.e. ₹ 0.35 per Equity Share.
- 3 Subsequent to the year end, the Qualified Institutional Placement Institutional IP Committee of the Board of Directors of the Company at its meeting held on 18th May, 2017 have allotted 3,54,83,874 Equity Shares of ₹ 1/- each, to Qualified Institutional Buyer's.
- 4 The Company has filed a petition with National Company Law Tribunal on 29th March, 2017 in relation to the amalgamation of Gauss Networks Private Limited with the Company and the order in this regard is awaited.
- 5 The Company has transitioned to Indian Accounting Standard ("Ind AS") w.e.f. from 1st April, 2016 with comparative being restated. Accordingly the impact of transition has been provided in the opening reserves as at 1st April, 2015 and figures for the quarter and year ended 31st March, 2016 have been restated accordingly.
- 6 Reconciliation between Consolidated financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for Year ended March 31, 2016 are as under:

Particulars	₹ In Lakhs	
	Quarter Ended 31-Mar-16	Year Ended 31-Mar-16
Net Profit as per Previous GAAP	2,832.55	4,258.29
Share based payment costs recognised based on fair value method	(39.10)	(331.40)
Effect of change in depreciation due to change in estimation and other fair value adjustments	22.30	107.95
Borrowings at amortised cost based on effective interest rate	(24.53)	(113.47)
Dilution in share of subsidiary accounted through retained earnings	1.26	(63.60)
Others (Net)	33.96	52.70
Impact of Deferred Taxes (net) on above adjustments	(51.57)	(88.49)
Net Profit/(Loss) for the period under Ind AS	2,774.88	3,821.98
Other Comprehensive Income	(1,355.34)	789.23
Total Comprehensive Income Under Ind AS	1,419.54	4,611.21

Equity Reconciliation

Particulars	₹ In Lakhs	
	31-Mar-16	
Equity Under Previous GAAP	80,335.47	
Restatement of Capital Reserve on Amalgamation	5,037.31	
Restatement of Capital Reserve on Consolidation	644.22	
Dividend and Tax on Dividend	555.24	
Fair Valuation of Fixed Asset and Depreciation based on estimated useful life	(1,650.26)	
Tax Adjustments including Deferred Tax on undistributed earnings	835.75	
Others (Net)	(162.45)	
Dilution in share in subsidiary accounted through retained earnings	2,057.79	
Obligation to Non Controlling Interest	16.04	
Fair Valuation of Investments	(4,131.40)	
Equity Under Ind AS	83,537.72	

- 7 The consolidated audited financial results of the company and its subsidiaries, joint venture and associates (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements, Ind AS 111 on Joint arrangements and Ind AS 28 on investments in Associates and Joint Venture.
- 8 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 9 The unaudited financial results of five subsidiaries, one step down subsidiary and one associate company have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 10 Current Year exceptional item includes profit on sale of subsidiary companies and provision for loss on account of liquidation of foreign subsidiary and provision of diminution in value of investment in Joint Venture. Last Year exceptional items includes one time fees payable to Goa Government on account of transfer of casino license due to merger of one of the subsidiaries of the company in the earlier year and Profit on sale of foreign subsidiaries and provision for diminution in value of associate company.
- 11 Tax Expenses includes Income Tax, Deferred Tax and reversal of earlier year Income Tax.
- 12 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date reviewed figures upto the third quarter of the respective financial year.

Place : Mumbai
Date : May 30, 2017



For Delta Corp Limited
Jaydev Mody
(Chairman)

