

DELTA CORP LIMITED

Regd. Off : 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID : secretarial@deltain.com, Website : www.deltacorp.in
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017
(Figures are ₹ in Lakhs) (unless specified otherwise '0' denotes amounts less than ₹ one Lakhs)

Sr No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	11,574.02	9,474.31	9,628.21	40,504.90
	- Other Operations	1,753.00	1,828.26	1,688.30	6,906.57
	Gross Income from Operations	13,327.02	11,302.57	11,316.51	47,411.47
	Less : Intragroup Transactions	465.08	489.55	450.65	1,946.30
	a) Net Sales / Income from Operations	12,861.94	10,813.02	10,865.86	45,465.17
	b) Other Operating Income	-	-	-	-
	c) Other Income	371.06	190.26	85.37	494.97
	Total Income (a + b + c)	13,233.00	11,003.28	10,951.23	45,960.14
2	Expenses:				
	a) Cost of Material Consumed	885.09	708.20	776.19	3,143.75
	b) Changes in Inventories	(24.95)	31.85	7.92	2.34
	c) Employee Benefit Expenses	1,799.89	1,585.93	1,579.62	6,405.16
	d) Depreciation and Amortization Expenses	889.98	874.70	912.61	3,611.76
	e) License Fees & Registration Charges	965.55	819.18	806.69	3,280.46
	f) Gaming & Entertainment Tax	1,265.26	988.77	1,045.12	4,386.37
	g) Finance Costs	695.05	941.42	868.08	3,497.42
	h) Other Expenditure	3,439.66	3,237.03	2,495.42	11,851.17
	Total Expenses (a+b+c+d+e+f+g+h)	9,915.53	9,187.09	8,491.65	36,178.43
3	Profit Before Exceptional Items and Tax (1 - 2)	3,317.47	1,816.19	2,459.57	9,781.71
4	Exceptional Items	184.95	(4.51)	458.87	419.93
5	Profit After Exceptional Items and Tax (3 + 4)	3,502.42	1,811.68	2,918.44	10,201.64
6	Share of Loss from Associate and Joint Venture	(72.02)	(73.25)	(100.51)	(310.51)
7	Profit Before Tax from Operations (5 + 6)	3,430.40	1,738.43	2,817.93	9,891.13
8	Tax Expenses	1,265.74	641.87	853.21	2,803.46
9	Net Profit for the period/year from operations (7 - 8)	2,164.66	1,096.56	1,964.71	7,087.67
10	Share of Non Controlling Interest	(65.64)	(39.43)	(43.13)	(287.22)
11	Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)	2,230.30	1,135.99	2,007.85	7,374.89
12	Other Comprehensive Income/(Loss) (Net of Taxes)	(199.22)	261.32	1,564.34	1,042.96
13	Total Comprehensive Income After Taxes (11 + 12)	2,031.08	1,397.31	3,572.18	8,417.85
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	2,671.08	2,316.24	2,306.64	2,316.24
15	Other Equity (Excluding Revaluation Reserve)				89,703.56
16	Profit and Losses Attributable to :				
	- Owners of the Company	2,230.30	1,135.99	2,007.85	7,374.89
	- Non Controlling Interest	(65.64)	(39.43)	(43.13)	(287.22)
17	Other Comprehensive Income Attributable to :				
	- Owners of the Company	(199.22)	261.32	1,564.34	1,042.96
	- Non Controlling Interest	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to				
	- Owners of the Company	2,031.08	1,397.31	3,572.18	8,417.85
	- Non Controlling Interest	(65.64)	(39.43)	(43.13)	(287.22)
19	Basic and Diluted EPS ₹ (Not Annualised)				
	Basic EPS	0.90	0.49	0.87	3.19
	Diluted EPS	0.90	0.49	0.87	3.19



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)					(₹ in Lakhs)
Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Casino Gaming Division	11,574.02	9,474.31	9,628.21	40,504.90
	Hospitality Division	1,753.00	1,828.26	1,688.30	6,906.57
	Total	13,327.02	11,302.57	11,316.51	47,411.47
	Less : Inter Segment Revenue	(465.08)	(489.55)	(450.65)	(1,946.30)
	Net Sales / Income from Operations	12,861.94	10,813.02	10,865.86	45,465.17
2	Segment Results				
	Casino Gaming Division	4,297.62	3,188.11	3,851.83	15,539.88
	Hospitality Division	(614.25)	(582.47)	(557.18)	(2,396.53)
	Total	3,683.37	2,605.64	3,294.65	13,143.35
	Unallocable Expenses (Net)	41.91	38.29	52.36	359.20
Other Income (Net)	371.06	190.26	85.37	494.97	
Finance Costs	695.05	941.42	868.08	3,497.41	
	Profit Before Tax	3,317.47	1,816.19	2,459.57	9,781.71
3	Capital Employed				
	Segment Assets				
	Casino Gaming Division	47,125.15	48,036.28	46,180.49	48,036.28
	Hospitality Division	49,624.16	50,664.17	50,555.98	50,664.17
		96,749.31	98,700.45	96,736.47	98,700.45
	Unallocable Assets	68,244.32	27,026.18	24,784.81	27,026.18
	Total Assets	164,993.63	125,726.63	121,521.28	125,726.63
	Segment Liabilities				
	Casino Gaming Division	7,535.12	15,320.69	15,601.52	15,320.69
	Hospitality Division	6,538.10	14,158.36	17,457.70	14,158.36
	14,073.22	29,479.05	33,059.22	29,479.05	
Unallocable Liabilities	1,148.10	2,626.10	2,275.97	2,626.10	
	Total Liabilities	15,221.32	32,105.15	35,335.19	32,105.15

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

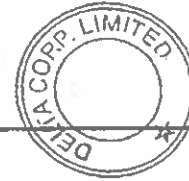


Notes to the consolidated financial results :

- 1 The above results for the quarter ended 30th June, 2017 which have been subjected to review by statutory auditor of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24th July, 2017, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Interim Financial Reporting.
- 2 The Company has filed the Scheme of Arrangement and Amalgamation (Scheme) between the Company, Delta Corp Limited and Gauss Networks Private Limited ("GNPL") with effect from 1st April, 2016 (Appointed Date) with National Company Law Tribunal ("NCLT") on 29th March, 2017 in accordance with the provisions of Companies Act, 2013. The Company has received the certified copy of the order of NCLT on 4th July, 2017 approving the scheme of amalgamation of GNPL with the Company and the approved scheme is filed with Registrar of Companies, India dated 5th July, 2017.
- 3 The consolidated unaudited financial results of the company and its subsidiaries, joint venture and associates (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements, Ind AS 111 on Joint arrangements and Ind AS 28 on investments in Associates and Joint Venture.
- 4 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The unaudited financial results of three subsidiaries, one step down subsidiary and five associate companies have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 6 Exceptional item for current period includes profit on liquidation of a subsidiary company, profit on sale of joint venture and provision of diminution in value of investment in Joint Venture. Similar quarter in last year exceptional items includes profit on sale of subsidiary companies and provision of diminution in value of investment in Joint Venture.
- 7 Tax Expenses includes Income Tax, Deferred Tax, reversal of earlier year Income Tax and mat credit entitlement.
- 8 During the quarter Caravela Casino Goa Private Limited, became a Wholly Owned subsidiary of the Company.
- 9 During the quarter the liquidation process of two Kenyan Subsidiaries namely, Delta Corp East Africa Limited and Delta Pan Africa Limited have been completed, and Freedom Charter Services Private Limited have been sold off, hence ceased to be Joint Venture of the Company.

Place : Mumbai
Date : July 24, 2017



For Delta Corp Limited


Jaydev Mody
(Chairman)



Walker Chandniok & Co LLP

Walker Chandniok & Co LLP
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Review Report on Quarterly Consolidated Financial Results of Delta Corp Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Delta Corp Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), its associates and joint venture for the quarter ended 30 June 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

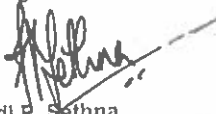


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4. We did not review the interim financial results of 6 subsidiaries, included in the Statement, whose interim financial results reflect total revenues of Rs. 3,971 lakhs and net profit after tax of Rs. 616 lakhs for the quarter ended 30 June 2017. The Statement also includes the Group's share of net loss of Rs. 72 lakhs for the quarter ended 30 June 2017 as considered in the Statement, in respect of 1 joint venture, whose financial results have not been reviewed by us. These Interim financial results have been reviewed by other auditors whose review reports have been furnished to us and our report in respect thereof is based solely on the review reports of such other auditors. Our review report is not qualified in respect of this matter.
5. The Statement also includes the Group's share of net loss of Rs. 6 lakhs for the quarter ended 30 June 2017 as considered in the Statement, in respect of 5 subsidiaries, whose interim financial results have not been reviewed by us. The Statement also includes the Group's share of net loss of Rs. Nil for the quarter ended 30 June 2017 as considered in the statement, in respect of 5 associates, whose interim financial results have not been reviewed by us. These interim financial results have not been reviewed and have been furnished to us by the management and our report in so far as it relates to the amounts and disclosures included in respect of those subsidiaries and associates is based solely on such unreviewed interim financial results. Our review report is not qualified in respect of this matter.
6. The review of unaudited consolidated financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by Haribhakti & Co. LLP and Amit Desai & Co, vide their unqualified review report dated 01 August 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

Walker Chandniok & Co LLP

For Walker Chandniok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


per Adi P. Sethna
Partner
Membership No. 108840

Place: Mumbai
Date: 24 July 2017

DELTA CORP LIMITED

Regd. Off : 10, Kumar Place, 2408, General Thimayya Road, Pune 411001. (CIN No.L65493PN1990PLC058817)
Tel No.91-22-40794700 Fax No.91-22-40794777, Email ID : secretarial@deltain.com, Website : www.deltacorp.in
Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Figures are ₹ in Lakhs) (unless specified otherwise '0' denotes amounts less than ₹ one Lakhs)

Sr No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	7,746.50	6,549.90	6,904.05	26,516.48
	- Other Operations	289.40	395.96	268.15	1,276.58
	a) Gross Income from Operations	8,035.90	6,945.86	7,172.20	27,793.06
	b) Other Operating Income	-	-	-	-
	c) Other Income	372.75	161.67	88.94	485.55
	Total Income (a + b + c)	8,408.65	7,107.53	7,261.14	28,278.61
2	Expenses:				
	a) Cost of Material Consumed	496.79	466.61	418.99	1,713.36
	b) Changes in Inventories	(10.32)	15.08	1.86	19.83
	c) Employee Benefit Expenses	1,105.88	978.56	988.83	3,952.39
	d) Depreciation and Amortization Expenses	307.43	302.22	292.93	1,205.31
	e) License Fees & Registration Charges	430.06	375.36	359.40	1,460.17
	f) Gaming & Entertainment Tax	846.64	691.98	757.84	2,914.78
	g) Finance Costs	244.74	443.94	325.26	1,355.11
	h) Other Expenditure	2,130.51	2,294.61	1,684.69	8,018.90
	Total Expenses (a+b+c+d+e+f+g+h)	5,551.29	5,568.36	4,829.80	20,639.85
3	Profit Before Exceptional Items and Tax (1 - 2)	2,857.42	1,539.17	2,431.34	7,638.76
4	Exceptional Items	90.73	-	2.10	2.10
5	Profit After Exceptional Items and Tax (3 + 4)	2,948.15	1,539.17	2,433.44	7,640.86
6	Tax Expenses	1,067.07	784.66	749.62	2,378.63
7	Net Profit for the period/year from operations (5 - 6)	1,881.08	754.51	1,683.82	5,262.23
8	Other Comprehensive Income/(loss) (Net of Taxes)	34.99	470.68	1,545.33	1,197.81
9	Total Comprehensive Income After Taxes (7 + 8)	1,916.07	1,225.19	3,229.15	6,460.04
10	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/ each)	2,671.08	2,316.24	2,306.64	2,316.24
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	93,096.21
12	Basic and Diluted EPS ₹ (Not Annualised)				
	Basic EPS	0.76	0.33	0.73	2.28
	Diluted EPS	0.76	0.33	0.73	2.28



Notes to the standalone financial results :

- 1 The above results for the quarter ended 30th June, 2017 which have been subjected to review by statutory auditor of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 24th July, 2017, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS 34, Interim Financial Reporting.

- 2 The Company has filed the Scheme of Arrangement and Amalgamation (Scheme) between the Company, Delta Corp Limited and Gauss Networks Private Limited ("GNPL") with effect from 1st April 2016 (Appointed Date) with National Company Law Tribunal ("NCLT") on 29th March, 2017 in accordance with the provisions of Companies Act, 2013. The Company has received the certified copy of the order of NCLT on 4th July, 2017 approving the scheme of amalgamation of GNPL with the Company and the approved scheme is filed with Registrar of Companies, India dated 5th July, 2017.

- 3 Exceptional Items for current period include profit on liquidation of a subsidiary company. Similar quarter in last year exceptional items includes profit on sale of subsidiaries companies.

- 4 Tax Expenses includes Income Tax, Deferred Tax, reversal of earlier year Income Tax and mat credit entitlement.

- 5 During the quarter Caravela Casino Goa Private Limited, became Wholly Owned subsidiary of the Company.

- 6 During the quarter liquidation process of two Kenyan Subsidiaries namely, Delta Corp East Africa Limited and Delta Pan Africa Limited have been completed and the same ceased to be subsidiaries of the Company.

Place : Mumbai
Date : July, 24, 2017



Per Delta Corp Limited

Jaydev Mody
(Chairman)



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Delta Corp Limited ('the Company') for the quarter ended 30 June 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Walker Chandiook & Co LLP

4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by Haribhakti & Co. LLP and Anil Desai & Co, vide their unqualified review report dated 01 August 2016, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



per Adi P. Sethna
Partner
Membership No. 108840

Place: Mumbai
Date: 24 July 2017