

Sr No.	Particulars	Standalone					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	132.58	115.16	97.44	247.74	174.91	396.97
	- Hospitality and Other Operations	15.22	19.91	5.88	35.13	8.77	46.74
	Gross Income from Operations	147.80	135.07	103.32	282.87	183.68	443.71
	Less : GST Included Above	27.77	25.16	19.36	52.93	19.36	67.91
	a) Net Sales / Revenue	120.03	109.91	83.96	229.94	164.32	375.80
	b) Other Income	32.72	5.90	8.22	38.62	11.95	24.10
	Total Income (a + b)	152.75	115.81	92.18	268.56	176.27	399.90
2	Expenses:						
	a) Cost of Material Consumed	7.48	7.72	5.10	15.20	10.07	24.57
	b) Changes in Inventories	(0.17)	0.11	(0.07)	(0.06)	(0.17)	(0.45)
	c) Employee Benefit Expenses	19.24	20.32	14.04	39.56	25.09	62.89
	d) Depreciation and Amortization Expenses	4.08	3.84	3.56	7.92	6.63	14.64
	e) License Fees & Registration Charges	10.52	10.41	4.74	20.93	9.04	17.66
	f) Gaming & Entertainment Tax	-	-	-	-	8.47	8.47
	g) Finance Costs	0.37	0.14	1.34	0.51	3.79	4.63
	h) Other Expenditure	27.51	29.10	19.64	56.71	40.94	106.25
	Total Expenses (a+b+c+d+e+f+g+h)	69.13	71.64	48.35	140.77	103.86	238.66
3	Profit Before Exceptional Items and Tax (1 - 2)	83.62	44.17	43.83	127.79	72.41	161.24
4	Exceptional Items	-	-	-	-	0.90	(1.02)
5	Profit Before Tax from Operations (3 + 4)	83.62	44.17	43.83	127.79	73.31	160.23
6	Tax Expenses	20.11	15.56	13.88	35.67	24.55	55.67
7	Net Profit After Taxes, Share of Non Controlling Interest (5 - 6)	63.51	28.61	29.95	92.12	48.76	104.56
8	Other Comprehensive Income/(Loss) (Net of Taxes)	(11.68)	(1.91)	(0.91)	(13.59)	(0.56)	(2.69)
9	Total Comprehensive Income After Taxes (7 + 8)	51.83	26.70	29.05	78.53	48.20	101.87
10	Paid up Equity Share Capital (Face Value of Equity Shares : Rs.1/- each)	27.09	26.76	26.71	27.09	26.71	26.76
11	Other Equity (Excluding Revaluation Reserve)						1,644.48
12	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	2.37	1.07	1.16	3.44	1.89	3.98
	Diluted EPS	2.37	1.07	1.16	3.43	1.89	3.98



Notes to the standalone financial results :

1. The above results for the quarter and half year ended 30th September, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th October, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Allotment Committee of the Board of Directors of the Company at its meeting held on 14th September, 2018 have allotted 32,97,958 (Thirty Two Lakhs Ninety Seven Thousand Nine Hundred and Fifty Eight) equity shares of Re. 1/- (Rupee One) each, upon conversion of 43,747 (Forty Three Thousand Seven Hundred and Forty Seven) 0.001% Non-Cumulative Optionally Convertible Preference Shares of Rs.21,667/- (Rupees Twenty One Thousand Six Hundred and Sixty Seven only).
3. Tax Expenses includes Income Tax and Deferred Tax.

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
Income Tax	19.98	15.07	12.62	35.05	21.76	49.95
Deferred Tax	0.13	0.49	1.25	0.62	2.79	5.72

4. The Goa government in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Company is Rs. 30 crores and Rs. 10 crores in the current year as compared to Rs. 11 crores and Rs. 5 crores respectively in the previous year ended 31st March 2018. As a result, the impact of license fees in the current quarter is Rs. 6.04 crores.

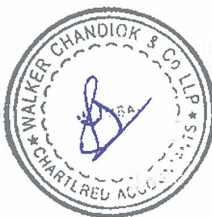
Place : Mumbai
Date : 15th October, 2018



For Delta Corp Limited
Jaydev Mody
Jaydev Mody
(Chairman)



Sr No.	Particulars	Consolidated					
		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	- Gaming Operations	202.87	176.70	145.02	379.57	260.76	580.31
	- Online Skill Gaming Operations	35.16	39.03	24.08	74.19	24.08	86.04
	- Hospitality and Other Operations	16.37	22.72	18.76	39.09	36.29	81.47
	Gross Income from Operations	254.40	238.45	187.86	492.85	321.13	747.82
	Less : GST Included Above	47.01	43.41	35.07	90.42	35.07	111.78
	Less : Intragroup Transactions	6.04	7.76	7.50	13.80	12.15	28.38
	a) Net Sales / Revenue	201.35	187.28	145.29	388.63	273.91	607.66
	b) Other Income	8.28	8.26	8.60	16.54	12.31	28.62
	Total Income (a + b)	209.63	195.54	153.89	405.17	286.22	636.28
2	Expenses:						
	a) Cost of Material Consumed	35.84	9.99	7.84	45.83	16.69	35.85
	b) Changes in Inventories	(26.15)	0.18	0.15	(25.97)	(0.10)	(0.75)
	c) Employee Benefit Expenses	27.65	28.25	23.21	55.90	41.21	94.60
	d) Depreciation and Amortization Expenses	9.41	9.35	9.45	18.76	18.35	37.14
	e) License Fees & Registration Charges	24.64	24.35	11.55	48.99	21.21	40.52
	f) Gaming & Entertainment Tax	-	-	-	-	12.65	12.65
	g) Finance Costs	0.72	0.22	2.25	0.94	9.20	10.38
	h) Other Expenditure	63.15	59.09	37.04	122.24	71.43	177.77
	Total Expenses (a+b+c+d+e+f+g+h)	135.26	131.43	91.49	266.69	190.64	408.16
3	Profit Before Exceptional Items and Tax (1 - 2)	74.37	64.11	62.40	138.48	95.58	228.12
4	Exceptional Items	-	-	-	-	1.85	1.05
5	Profit After Exceptional Items and Before Tax (3 + 4)	74.37	64.11	62.40	138.48	97.43	229.17
6	Share of Loss from Associate and Joint Venture	-	-	-	-	(0.72)	(0.72)
7	Profit Before Tax from Operations (5 + 6)	74.37	64.11	62.40	138.48	96.71	228.45
8	Tax Expenses	26.65	22.45	19.38	49.10	32.04	73.69
9	Net Profit for the period/year from operations (7 - 8)	47.72	41.66	43.02	89.38	64.67	154.76
10	Share of Non Controlling Interest	(0.38)	0.25	(0.24)	(0.13)	(0.89)	(0.79)
11	Net Profit After Taxes, Share of Non Controlling Interest (9 - 10)	48.10	41.41	43.26	89.51	65.56	155.55
12	Other Comprehensive Income/(Loss) (Net of Taxes)	(9.29)	(1.11)	(0.45)	(10.40)	(2.44)	(5.01)
13	Total Comprehensive Income After Taxes (11 + 12)	38.81	40.30	42.81	79.11	63.12	150.54
14	Paid up Equity Share Capital (Face Value of Equity Shares : Re.1/- each)	27.09	26.76	26.71	27.09	26.71	26.76
15	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,655.98
16	Profit and Losses Attributable to :						
	- Owners of the Company	48.10	41.41	43.26	89.51	65.56	155.55
	- Non Controlling Interest	(0.38)	0.25	(0.24)	(0.13)	(0.89)	(0.79)
17	Other Comprehensive Income Attributable to :						
	- Owners of the Company	(9.29)	(1.11)	(0.45)	(10.40)	(2.44)	(5.01)
	- Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :						
	- Owners of the Company	38.81	40.30	42.81	79.11	63.12	150.54
	- Non Controlling Interest	(0.38)	0.25	(0.24)	(0.13)	(0.89)	(0.79)
19	Basic and Diluted EPS ₹ (Not Annualised)						
	Basic EPS	1.80	1.55	1.68	3.34	2.54	5.92
	Diluted EPS	1.79	1.54	1.68	3.34	2.54	5.92



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

[₹ in Crores]

Sr No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Casino Gaming Division	202.87	176.70	145.02	379.57	260.76	580.31
	Online Skill Gaming Division	35.16	39.03	24.08	74.19	24.08	86.04
	Hospitality Division	16.37	22.72	18.76	39.09	36.29	81.47
	Gross Revenue	254.40	238.45	187.86	492.85	321.13	747.82
	Less : GST Included above	(47.01)	(43.41)	(35.07)	(90.42)	(35.07)	(111.78)
	Less : Inter Segment Revenue	(6.04)	(7.76)	(7.50)	(13.80)	(12.15)	(28.38)
	Net Sales / Income from Operations	201.35	187.28	145.29	388.63	273.91	607.66
2	Segment Results						
	Casino Gaming Division	74.08	57.45	53.36	131.53	96.33	210.27
	Online Skill Gaming Division	0.81	4.59	9.33	5.40	9.33	25.39
	Hospitality Division	(7.29)	(5.27)	(6.15)	(12.56)	(12.29)	(23.17)
	Total	67.60	56.77	56.54	124.37	93.37	212.49
	Unallocable Expenses (Net)	0.79	0.70	0.49	1.49	0.90	2.61
	Other Income (Net)	8.28	8.26	8.60	16.54	12.31	28.62
	Finance Costs	0.72	0.22	2.25	0.94	9.20	10.38
	Profit Before Tax and Exceptional Item	74.37	64.11	62.40	138.48	95.58	228.12
3	Capital Employed						
	Segment Assets						
	Casino Gaming Division	577.69	622.61	467.94	577.69	467.94	613.24
	Online Skill Gaming Division	292.06	290.04	284.11	292.06	284.11	295.42
	Hospitality Division	486.20	499.43	495.20	486.20	495.20	502.75
		1,355.95	1,412.08	1,247.25	1,355.95	1,247.25	1,411.41
	Unallocable Assets	632.40	646.32	650.37	632.40	650.37	596.76
	Total Assets	1,988.35	2,058.40	1,897.62	1,988.35	1,897.62	2,008.17
	Segment Liabilities						
	Casino Gaming Division	54.65	52.36	45.11	54.65	45.11	43.69
	Online Skill Gaming Division	28.86	202.45	192.45	28.86	192.45	203.99
	Hospitality Division	28.37	29.72	32.59	28.37	32.59	28.34
		111.88	284.53	270.16	111.88	270.16	276.02
	Unallocable Liabilities	35.79	37.25	23.30	35.79	23.30	35.32
	Total Liabilities	147.67	321.78	293.45	147.67	293.45	311.34

Notes on Segment Information:

Business Segments

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



		(₹ in Crores)			
Statement of Assets and Liabilities		Standalone		Consolidated	
		30-Sep-18	31-Mar-18	30-Sep-18	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	ASSETS				
	Non-Current Assets				
	a) Property, Plant and Equipment	326.38	330.97	810.77	822.49
	b) Capital Work in Progress	0.74	0.87	1.94	3.34
	c) Goodwill on Consolidation	-	-	397.23	394.55
	d) Other Intangible Assets	4.47	3.69	7.29	6.56
	e) Intangible assets under development	1.90	0.75	1.90	0.75
	f) Financial Assets				
	i) Investments	623.95	621.47	2.88	5.41
	ii) Other Financial Assets	15.09	12.35	23.85	20.30
	g) Deferred tax Assets (net)	-	-	29.87	40.15
	h) Non Current tax Assets (net)	2.84	2.84	5.25	4.65
	i) Other Non Current Assets	5.67	3.73	6.72	4.68
	Total Non Current Assets	981.04	976.67	1,287.70	1,302.88
2	Current Assets				
	a) Inventories	12.18	12.77	95.91	70.49
	b) Financial Assets				
	i) Investments	153.30	364.67	164.85	416.60
	ii) Trade Receivables	8.45	7.50	9.88	8.29
	iii) Cash and Cash Equivalents	193.36	62.41	336.94	122.95
	iv) Bank Balances other than (iii) above	0.80	0.53	0.80	0.53
	v) Loans	516.84	456.82	17.63	38.40
	vi) Other Financial Assets	6.96	5.97	12.27	9.50
	c) Other Current Assets	20.98	13.63	62.37	38.53
	Total Current Assets	912.87	924.30	700.65	705.29
	Total Assets	1,893.91	1,900.97	1,988.35	2,008.17
1	EQUITY AND LIABILITIES				
	Shareholders' Funds				
	a) Equity Share Capital	27.09	26.76	27.09	26.76
	b) Other Equity	1,798.11	1,644.48	1,802.43	1,655.98
	Equity attributable to shareholders of the company	1,825.20	1,671.24	1,829.52	1,682.74
	Non - Controlling Interest	-	-	11.16	14.09
	Total Equity	1,825.20	1,671.24	1,840.68	1,696.83
2	Non-Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	0.76	0.97	0.97	1.26
	ii) Other Financial Liabilities	-	-	7.50	8.54
	b) Provisions	1.14	1.43	1.68	1.84
	c) Deferred Tax Liabilities	11.21	10.61	18.47	24.52
	Total Non Current Liabilities	13.11	13.01	28.62	36.16
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	0.58	0.59	0.52	0.19
	ii) Trade Payables	11.77	9.34	17.57	14.53
	iii) Other Financial Liabilities	14.56	185.55	58.75	222.70
	b) Other Current Liabilities	10.39	9.37	19.48	22.55
	c) Provisions	7.35	6.70	8.55	7.56
	d) Current Tax Liabilities (Net)	10.95	5.17	14.18	7.65
	Total Current Liabilities	55.60	216.72	119.05	275.18
	Total Equity and Liabilities	1,893.91	1,900.97	1,988.35	2,008.17



Notes to the consolidated financial results :

- 1 The above results for the quarter and half year ended 30th September, 2018 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 15th October, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Allotment Committee of the Board of Directors of the Company at its meeting held on 14th September, 2018 have allotted 32,97,958 (Thirty Two Lakhs Ninety Seven Thousand Nine Hundred and Fifty Eight) equity shares of Re. 1/- (Rupee One) each, upon conversion of 43,747 (Forty Three Thousand Seven Hundred and Forty Seven) 0.001% Non-Cumulative Optionally Convertible Preference Shares of Rs.21,667/- (Rupees Twenty One Thousand Six Hundred and Sixty Seven only).
- 3 The consolidated unaudited financial results of the Company and its subsidiaries and associates (the 'Group') have been prepared as per Ind AS 110 consolidated financial statements and Ind AS 28 on investments in Associates.
- 4 The Company has been following the practice of publishing Consolidated Financial Results. The Standalone and Consolidated Financial Results are available on Company's website i.e. www.deltacorp.in and also on the website of the Stock Exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The unaudited financial results of two subsidiaries, two step down subsidiaries and one associate company have been consolidated on the basis of un-reviewed financial statement prepared by the management of respective entities.
- 6 The Goa government in the current period has notified revised license fees for onshore and offshore casinos operating in Goa. Based on this notification, the increased offshore and onshore casino license fees for the Group is Rs. 30 crores, Rs.25 Crores and Rs. 10 crores in the current year as compared to Rs. 11 crores, Rs. 10 Crores and Rs. 5 crores respectively in the previous year ended 31st March 2018. As a result, the impact of license fees in the current quarter is Rs. 14.62 crores.
- 7 Cost of material consumed and Change in Inventories for the current period includes project related expenses of one of the reality subsidiary company and it does not have any impact on Profit and Loss Account.
- 8 Tax Expenses includes Income Tax and Deferred Tax .

Particulars	Quarter Ended			Six Months Ended		(₹ In Crores)
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	Year Ended 31-Mar-18
Income Tax	24.74	20.04	17.87	44.78	29.15	68.53
Deferred Tax	1.91	2.41	1.51	4.32	2.89	5.16

Place : Mumbai
Date : 15th October, 2018



For Delta Corp Limited

Jaydev Mody
(Chairman)

Walker Chandiook & Co LLP

16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600

F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Delta Corp Limited ('the Company') for the quarter ended 30 September 2018 and the year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Khushroo B. Panthaky

Partner

Membership No. 42423

Place: Mumbai

Date: 15 October 2018

Walker Chandiook & Co LLP
16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Delta Corp Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its associate. (Refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 September 2018 and the consolidated year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Delta Corp Limited**Independent Auditor's Review Report on Consolidated Quarterly Financial Results**

4. We did not review the financial results of seven subsidiaries included in the Statement whose financial results reflect total revenues of Rs. 59.48 crores and Rs. 111.60 crores for the quarter and period ended 30 September 2018 respectively, net profit (including other comprehensive income) of Rs. 13.10 crores and Rs. 23.18 for the quarter and period ended 30 September 2018 respectively, total assets of Rs. 359.23 crores and net assets of Rs. 136.92 crores as at quarter ended 30 September 2018. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.
5. We did not review the financial results of three subsidiaries included in the Statement whose financial results reflect total revenues of Rs. 0.00 crores and Rs. 0.00 crores ('0.00' denotes amounts less than Rs. one lakh) for the quarter and period ended 30 September 2018 respectively, net loss (including other comprehensive income) of Rs. 0.08 crores and Rs. 0.15 Crores for the quarter and period ended 30 September 2018 respectively, total assets of Rs. 42.20 crores and net assets of Rs. 40.22 Crores as at quarter ended 30 September 2018. The Statement also includes the Group's share of net profit (including other comprehensive income) of Rs. Nil for the quarter and period ended 30 September 2018 respectively, as considered in the Statement, in respect of one associates, whose financial results have not been reviewed by us. These financial results have not been reviewed and have been furnished to us by the management and our report in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on such unreviewed financial results. In our opinion and according to the information and explanations given to us by the management, these financial results are not material to the group. Our review report is not qualified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Khushroo B. Panthaky**

Partner

Membership No. 42423

Place: Mumbai

Date: 15 September 2018

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Quarterly Financial Results

Annexure 1

List of entities included in the Statement

S. No.	Particulars
	Subsidiaries (including step down Subsidiaries)
1	Delta Pleasure Cruise Company Private Limited
2	Delta Offshore Developers Limited
3	Daman Entertainment Private Limited
4	Marvel Resorts Private Limited
5	Daman Hospitality Private Limited
6	Delta Hospitality and Entertainment Mauritius Limited
7	Caravella Entertainment Private Limited
8	Highstreet Cruises and Entertainment Private Limited
9	Deltin Hotel and Resorts Private Limited
10	Delta Hotel Lanka Private Limited
11	Gaussian Networks Private Limited
12	Gaussian Software Private Limited
13	Mind Sports League Private Limited
14	Gaussian Online Skill Gaming Private Limited.
15	Deltin Nepal Private Limited
	Associate
16	Zeicast Pte Limited



This space has been intentionally left blank.